

Media Release

# CMS Info Systems reports Q3 FY26 performance

**Services Revenue QoQ growth of 4%, SBI order win of ₹1,000 Cr**

**Mumbai, 12th February 2026:** CMS Info Systems Limited (CMS), India's leading business services company offering logistics, technology solutions & services, announced its financial results today.

**Financial Performance:**

<i>Consolidated</i>	<b>Revenue</b>	<b>Business EBITDA*</b>	<b>PBT before exceptional items</b>
<b>Q3 FY26</b>	₹ 618 Cr <b>QoQ Growth: 2%</b>	₹ 158 Cr <b>QoQ Growth: 9%</b>	₹ 88 Cr <sup>#</sup> <b>QoQ Growth: -8%</b>

\*Business EBITDA = Reported EBITDA + Corporate Costs

<sup>#</sup>Q2 FY26 had one-off benefits of ₹ 12 Cr due to ESOP/PLI reversal

<i>Segmental</i>	<b>Cash Logistics</b>		<b>Managed Services &amp; Technology Solutions<sup>##</sup></b>	
	<i>Revenue</i>	<i>EBIT</i>	<i>Revenue</i>	<i>EBIT</i>
<b>Q3 FY26</b>	₹ 384 Cr <b>QoQ Growth: -3%</b>	₹ 63 Cr <b>QoQ Growth: 7%</b>	₹ 295 Cr <b>QoQ Growth: 9%</b>	₹ 39 Cr <b>QoQ Growth: 4%</b>

<sup>##</sup>Including Card Services

**Key Updates:**

- Won contract with SBI for ₹ 1,000 Cr over 10 years; Incremental Revenue of ₹ 500 Cr
- ICICI Bank and India Post key orderbook deals now at 75% live
- Enterprise HAWKAI solution now live at a leading PSU bank, deploying 16 advanced AI use cases
- Signed term sheet for business transfer with a leading Managed Services Provider, estimated deal value at ₹ 100-125 Cr
- One-time wage code impact of ₹ 11 Cr
- Declared interim dividend of ₹2.75/share

**Mr. Rajiv Kaul – Exec. VC & CEO** commented, “FY26 has been an intensely volatile year following a strong growth CAGR of 18% between FY22 and FY25. Wage inflation, industry-related issues, and macro events have affected revenue growth in the last two quarters and significantly impacted margins. We have made one-time investments in new delivery models to increase network productivity and drive profitable growth. With high-quality, long-duration, large order wins at SBI and ICICI of ₹1500 Cr+, we feel confident that we have bottomed out with Q3 and are well-positioned to see strong QoQ gains to reach our FY27 revenue goal of ₹2,800 Cr.”

Results for the quarter ending December 31, 2025, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website [www.cms.com](http://www.cms.com).

#### Analyst Conference Call:

The earnings conference call will be held on **Friday, February 13, 2026, at 12 pm (IST)** to discuss the Financial Results and performance of the Company for Q3'FY26. The earnings conference call will be accessible from all networks and countries through universal access dial-in [+91 22 6280 1325](tel:+912262801325)/ [+91 22 7115 8226](tel:+912271158226) also accessible [here](#). Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and hosted on the Company's website at [www.cms.com](http://www.cms.com).

#### About CMS Info Systems Limited (CMSINFO):

CMS Info Systems Limited (BSE: CMSINFO | 543441, NSE: CMSINFO) is India's leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail, and e-commerce companies with a presence across Cash Logistics, Managed Services, and Technology Solutions.

CMS empowers businesses with a scalable, unified platform that delivers innovative, technology-driven solutions and services – enabling them to accelerate growth, expand reach, and serve millions of consumers.

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