

Media Release

CMS Info Systems strengthens ATM Management Solutions Platform through acquisition of FSS's Managed Services business

Transaction adds ~8,000 units and new private sector banking relationships, executing on CMS's publicly stated consolidation strategy and expanding the depth of its three business services platforms.

Mumbai, March 29, 2026: CMS Info Systems Limited ("CMS"; BSE: 543441 | NSE: CMSINFO), India's leading business services company, today announced the acquisition of the ATM Managed Services business of Financial Software and Systems Private Limited ("FSS") for a purchase consideration of up to ₹115 crores. The transaction involves the transfer of operating assets and novation of customer contracts. The transaction is expected to close in Q1 FY27.

Speaking on the transaction, **Rajiv Kaul, Exec. VC & CEO**, said: "This acquisition is consistent with the playbook for our 2030 goals, which we shared six months ago. The managed services industry is consolidating, and we are well-positioned to be the platform of choice as banks look to work with fewer, larger, more capable partners. FSS's clients are exactly the kind of relationships we want to deepen and, bringing them onto our platform opens the door to serve them across our full suite of services."

Executing on Our Publicly Stated Playbook

At its Analyst Day in September 2025, CMS had outlined a programmatic approach to M&A, with consolidation in ATM Management Solutions as an explicit strategic lever. This acquisition delivers on these goals.

CMS' ATM Management Solutions business, where it acts as the end-to-end technology and operations partner for bank networks, generated ~₹1,300 crores in FY25 services revenue, with an 11% CAGR outlook through FY30. This acquisition grows the managed services portfolio from ~31,000 to 39,000 units, distinct from the ~68,000 machines CMS services through its currency logistics operations. Retail Solutions & Currency Logistics and Technology & Payment Solutions complete the platform, the latter including its VisionAI solution, HAWKAI.

What This Transaction Delivers

FSS, established in 1991, is one of India's most respected names in payments and banking technology, having earned the trust of some of the country's most demanding public and private sector banking clients over three decades. Bringing their operations and people onto CMS's platform deepens our operational capabilities while opening immediate opportunities to serve these institutions across cash

logistics, HAWKAI and software solutions, ALGO. CMS's existing infrastructure and operating scale provide a natural basis for integration efficiencies as FSS's operations are absorbed into the platform.

About CMS Info Systems Limited (CMSINFO):

CMS Info Systems Limited (BSE: 543441 | NSE: CMSINFO) is India's leading business services company, building a unified platform across three platforms: ATM Management Solutions, Retail Solutions & Currency Logistics, and Technology & Payment Solutions, that together serve banks, financial institutions, organised retail, and e-commerce companies across India. With a pan-India network spanning 97% of districts, technology capabilities including HAWKAI remote monitoring solutions and ALGO MVS software, and a track record of 16% revenue CAGR since FY09, CMS combines the scale of a market leader with the growth profile of a platform business. Listed on BSE and NSE since December 2021, CMS is focused on disciplined growth, high free cash flow conversion, and expanding its total addressable market across banking, financial services and organized retail,

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