

CMSINFO/PKDD/2602/005

February 12, 2026

To,  
**BSE Limited**  
Listing Department,  
1st Floor, PJ Towers, Dalal Street,  
Fort, Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G, Bandra Kurla  
Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 543441**

**Symbol: CMSINFO**

**Sub:** Presentation for Conference Call scheduled to be held on Friday, February 13, 2026 at 12:00 Noon (IST)

Dear Sir/Madam,

Further to our letter no. CMSINFO/SDDD/2602/002 dated February 10, 2026 and pursuant to Regulation 30 read with Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed the Presentation for Conference Call with the Management team of CMS Info Systems Limited (“the Company”) which is scheduled to be held on Friday, February 13, 2026, at 12:00 Noon (IST) to discuss, inter alia, Un-Audited Financial Results for the quarter and nine months ended December 31, 2025 of the Company.

This is for your information and dissemination.

Thanking You,

Yours faithfully,

**For CMS Info Systems Limited**

**Debashis Dey**  
**Company Secretary & Compliance Officer**

**Encl: a/a**



# Earnings Presentation

Q3 FY26

*Where Platform Meets Possibilities*

# Q3 FY26 update

**Services revenue @ ₹ 577 Cr (4% QoQ growth) starting to recover with uptick in consumption and order book execution**

## ATM Management Solutions

- Signed contract with SBI for ₹ 1,000 Cr over 10 years ; Incremental Revenue ₹ 500 Cr; Going live in Q4
- Rapid execution of ICICI/IPPB contract won in H1 (~₹ 750 Cr TCV); 75% live
- New RFPs are switching towards fixed price revenue models; Pipeline of 7k+ units (TCV of ₹ 2,000 Cr+)

## Tech and Payment Solutions

- HAWKAI expanded to 47k+ sites; On track to achieve 50k sites by Mar'26
- Enterprise HAWKAI solution went live at leading PSU Bank after 12 months of product and solution build
- Card Management Solutions revenue up by 37% QoQ



# Q3 FY26 update

## Retail Solutions & Currency Logistics

- Retail cash volumes have rebounded meaningfully following the GST rate reduction (*Illustrative example below*)

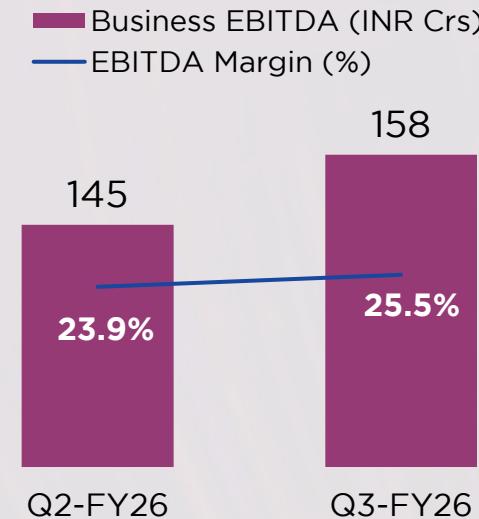
Customer	Same Store Cash Collection	
	Dec'24	Dec'25*
Quick Commerce Player	100	126
Organized Retail Chain	100	147
Value Retail Chain	100	110
High End Electronics Retailer	100	135
QSR Player	100	115

*\*Indexed to 100*

- Rationalized low yield long tail of smaller retail/CIT customers, as part of network optimization

# Q3 FY26 update

Business EBITDA margin up by 160 bps QoQ



*Business EBITDA = Reported EBITDA + Corporate Expenses*

- 5% ATM cash yield improvement by Mar'26 on track
- Significant network optimization through tech investments for dynamic routing
- On track to achieve 10% reduction in # of routes by Mar'26
- Ramping up Gig delivery model for retail clients: 2,300-member team servicing 20%+ of retail points



# M&A/Capital Allocation Update

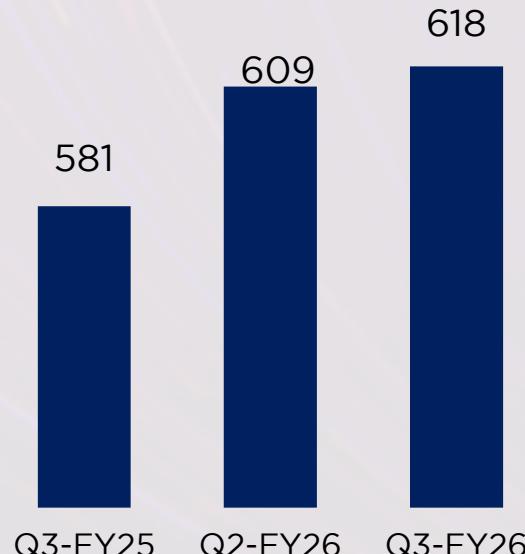
- Ramped up Capex spend in line with strong order wins (YTD Capex of **₹ 275 Cr**)
- Securens Integration complete; Final Investment of **₹ 70 Cr**
- Signed Term Sheet with top 5 MSP for ATM/Managed Services Business Transfer
  - Deal Value Est. at **₹ 100-125 Cr** ; Strong growth synergy and enables consolidation of the sector
  - Targeting closure by Mar'26
- Paid FY25 full year and special dividend of **~₹ 100 Cr**
- Declared FY26 Interim Dividend of **~₹ 45 Cr**
- Continue to evaluate value accretive opportunities in core as well as in Payments and Technology Segment

# Q3 FY26 financial summary



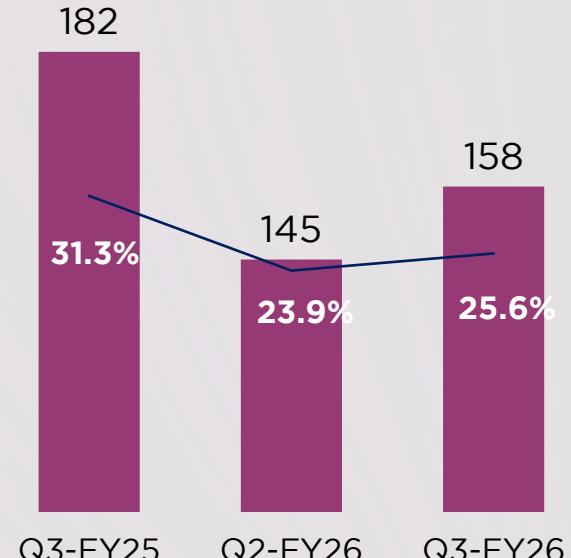
## Revenue

₹ Cr



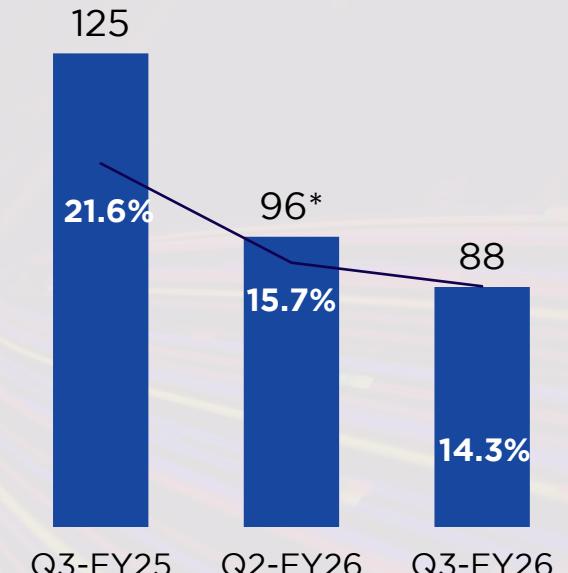
## Business EBITDA

EBITDA — EBITDA %



## PBT before exceptional items

PBT — PBT %



YoY	QoQ
6%	2%

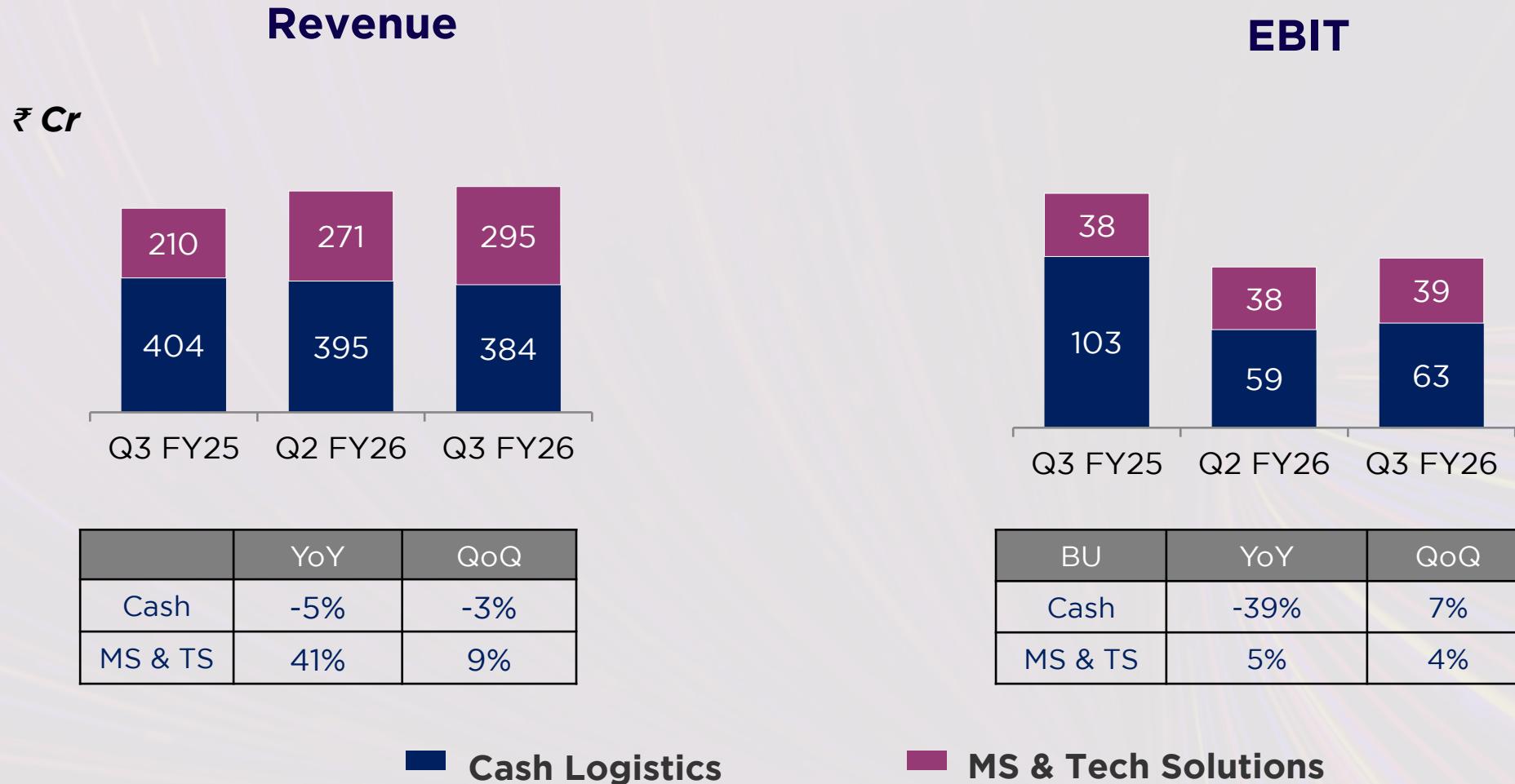
YoY	QoQ
-13%	9%

YoY	QoQ
-30%	-8%

Business EBITDA = Reported EBITDA + Corporate Expenses

\*Q2 FY26 had one off benefits of INR 12 Crs due to ESOP/PLI reversal

# Q3 FY26 segmental financials



# 9M FY26 financial summary



## Revenue

₹ Cr

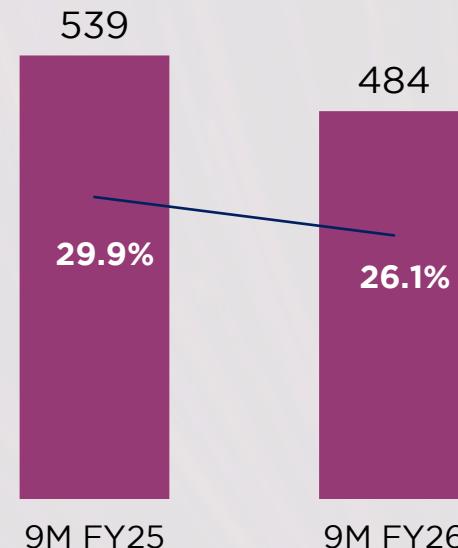


YoY

3%

## Business EBITDA

EBITDA — EBITDA %

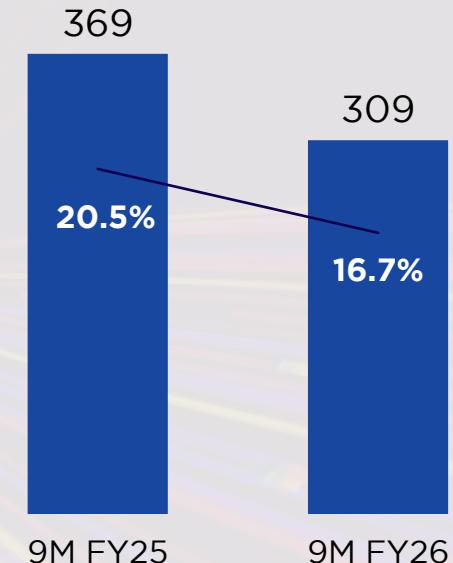


YoY

-10%

## PBT before exceptional items

PBT — PBT%



YoY

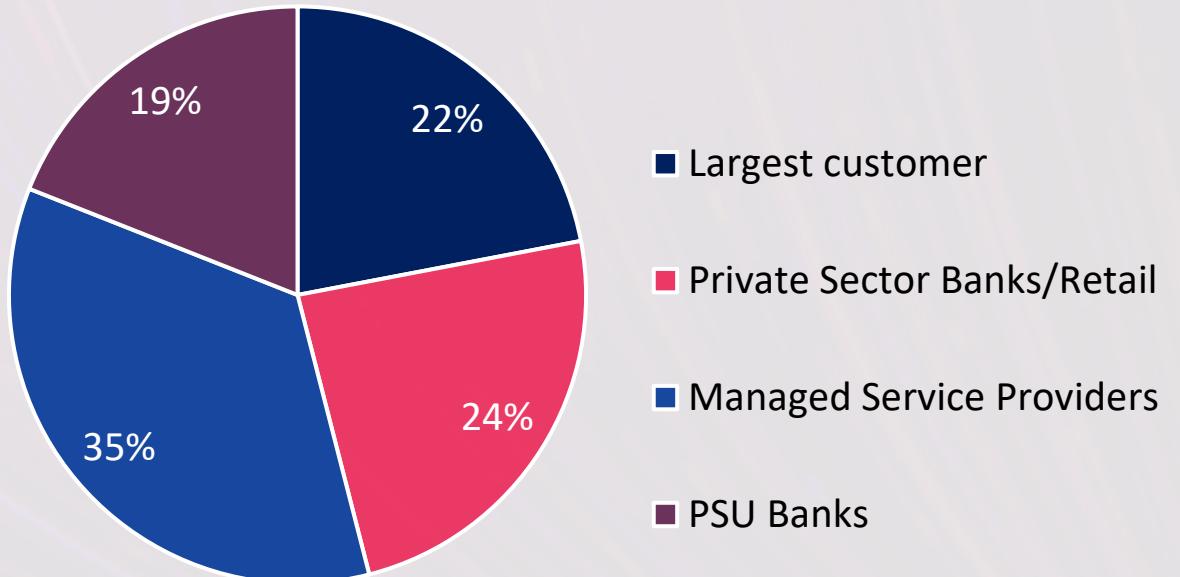
-16%

*Business EBITDA = Reported EBITDA + Corporate Expenses*

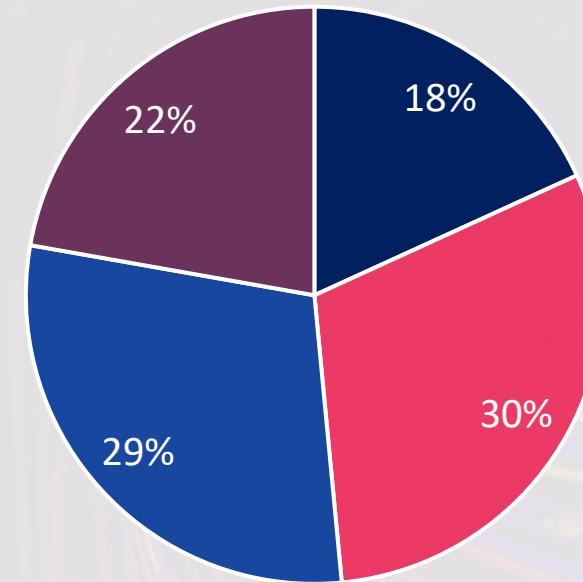
# Significant change in business mix



## FY24 Revenue Mix



## 9MFY26 Revenue Mix





# India's Consumption Story CY'25

4<sup>th</sup> edition of CMS Consumption Report

## India's Cash Landscape in CY'25

**₹14 Lakh Cr.**

Cash processed within CMS network in CY'25, powering everyday spending

**₹1.26 Cr.**

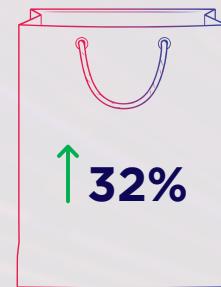
Festive season drives peak monthly average ATM dispense in Oct'25

**₹1.31 Cr.**

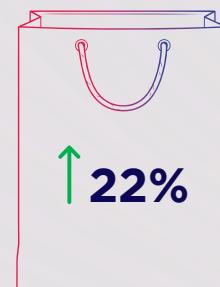
Monthly average ATM withdrawals in SURU in CY'25

## India's Spending Priorities in CY'25

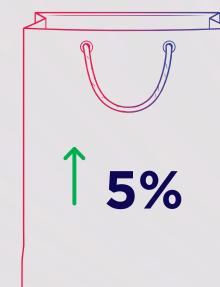
*Festive season and GST reforms were key drivers*



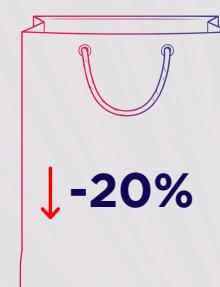
Insurance



Organised Retail Chains



Consumer Durables



E-commerce



Download

# CMS Foundation

Recognised for women empowerment & integrated village development projects



## Most Impactful Integrated CSR Initiative of the Year – 2025



## Best Women Empowerment Initiative of the Year - 2025



In association with IICA (Indian Institute of Corporate Affairs) a Government of India entity operating under the Ministry of Corporate Affairs



# COMPANY OVERVIEW



# India's best business services platform: Driving growth by gaining market share in core business, investing to expand TAM with a 'PLATFORM' approach

## STRENGTHEN CORE

- Market share focus, large scale to drive lowest unit cost economics
- World-class talent, tech & quality

## EXPAND TAM

- Forward & backward integration to offer customer value
- Drive higher growth through integrated offerings



## ROBUST PERFORMANCE

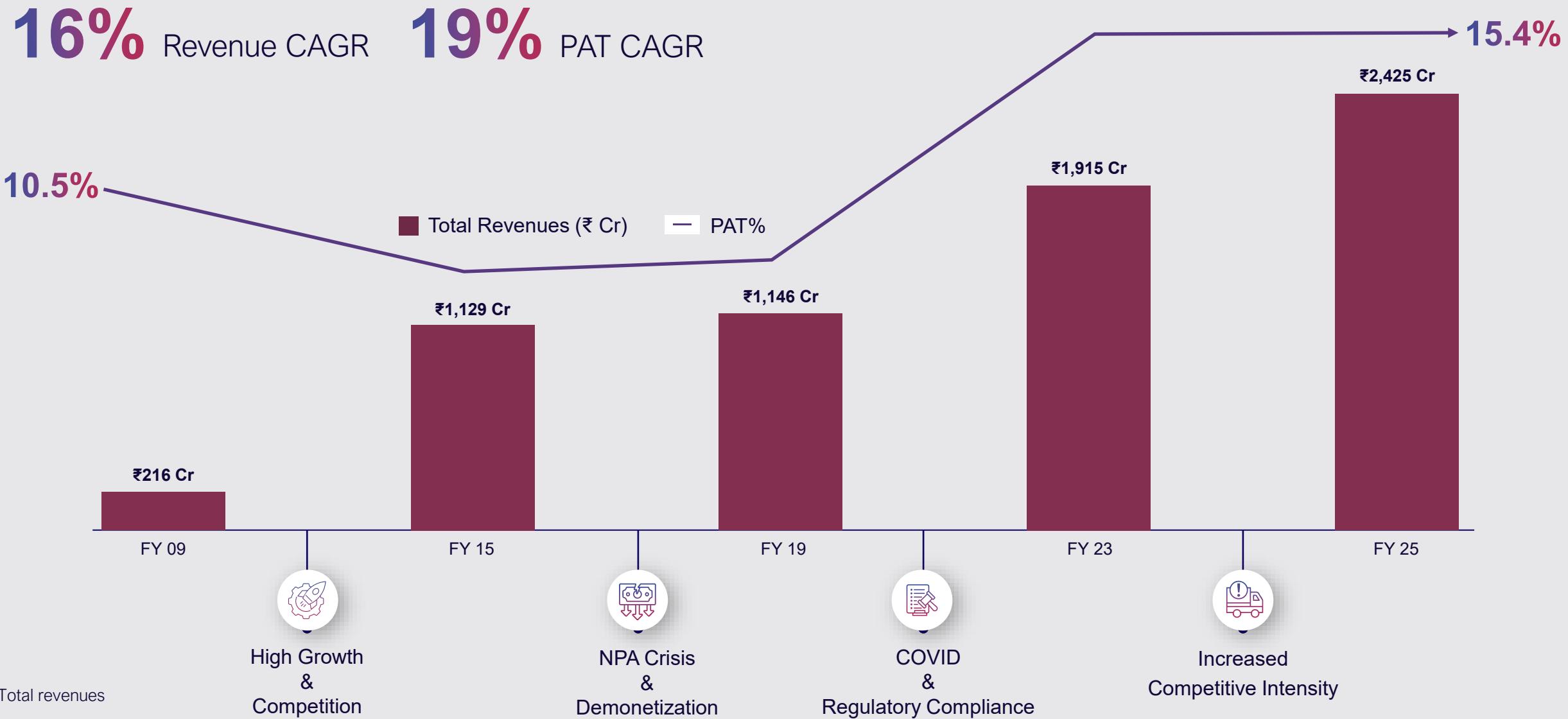
- High margin profile and FCF generation
- Disciplined capital allocation

## PLATFORM APPROACH

- Each business to generate FCF to drive own growth



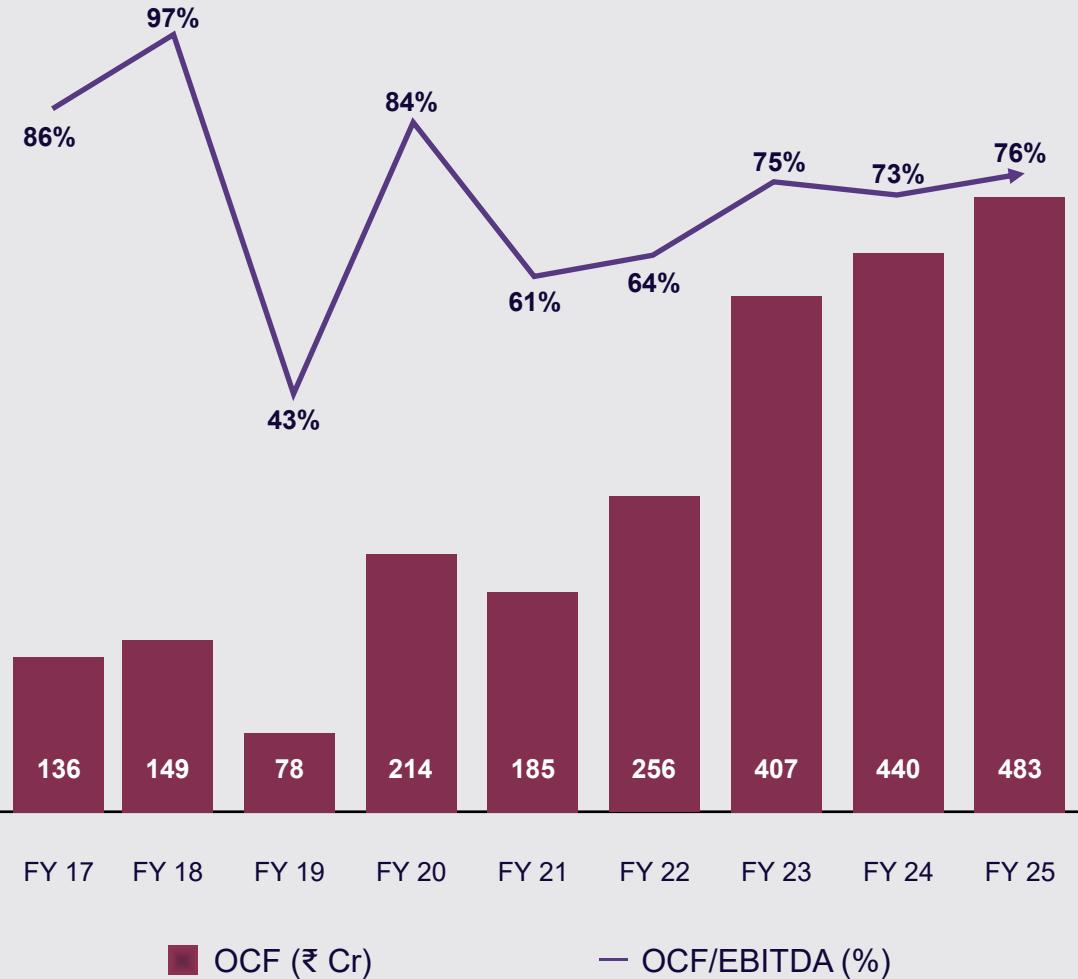
# 11X revenue and 16X PAT through market cycles & shocks



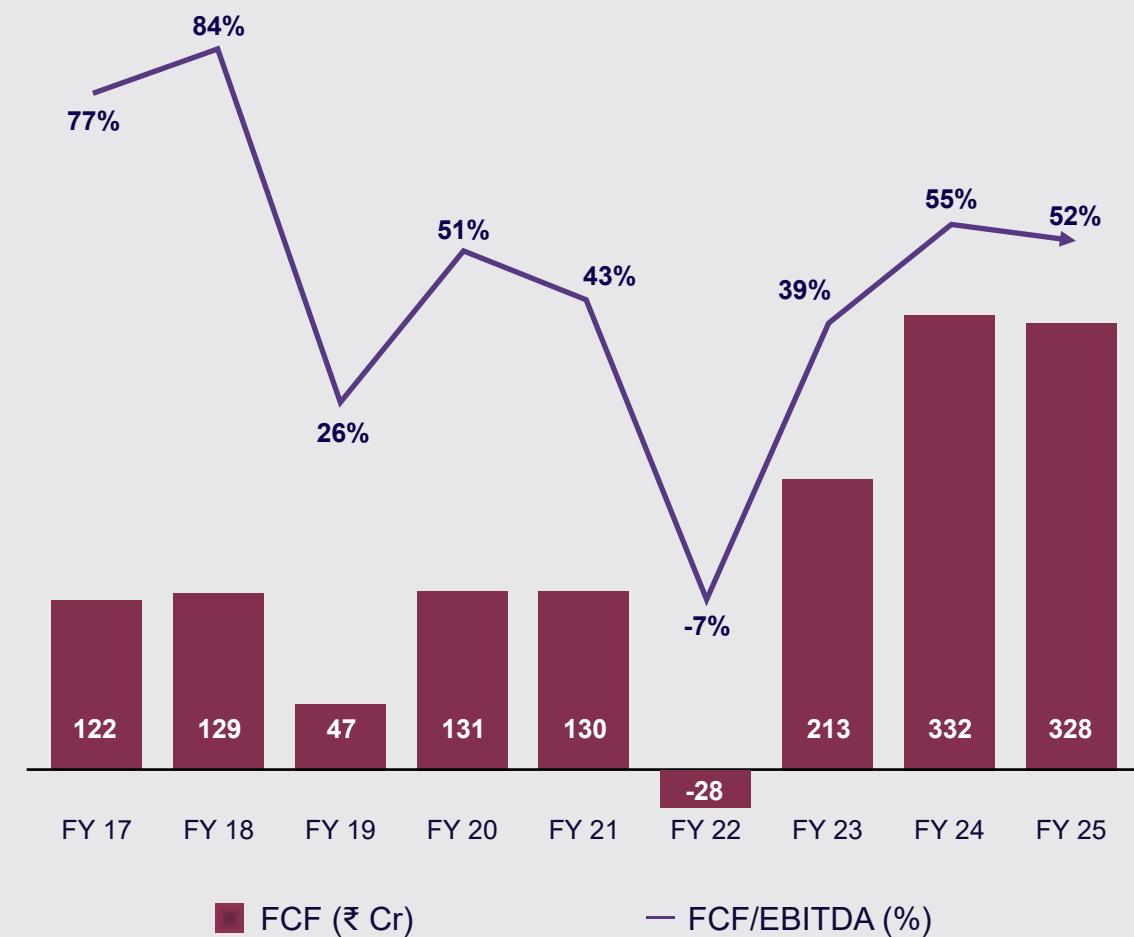


# Consistent operating cash flows and free cash flow conversion

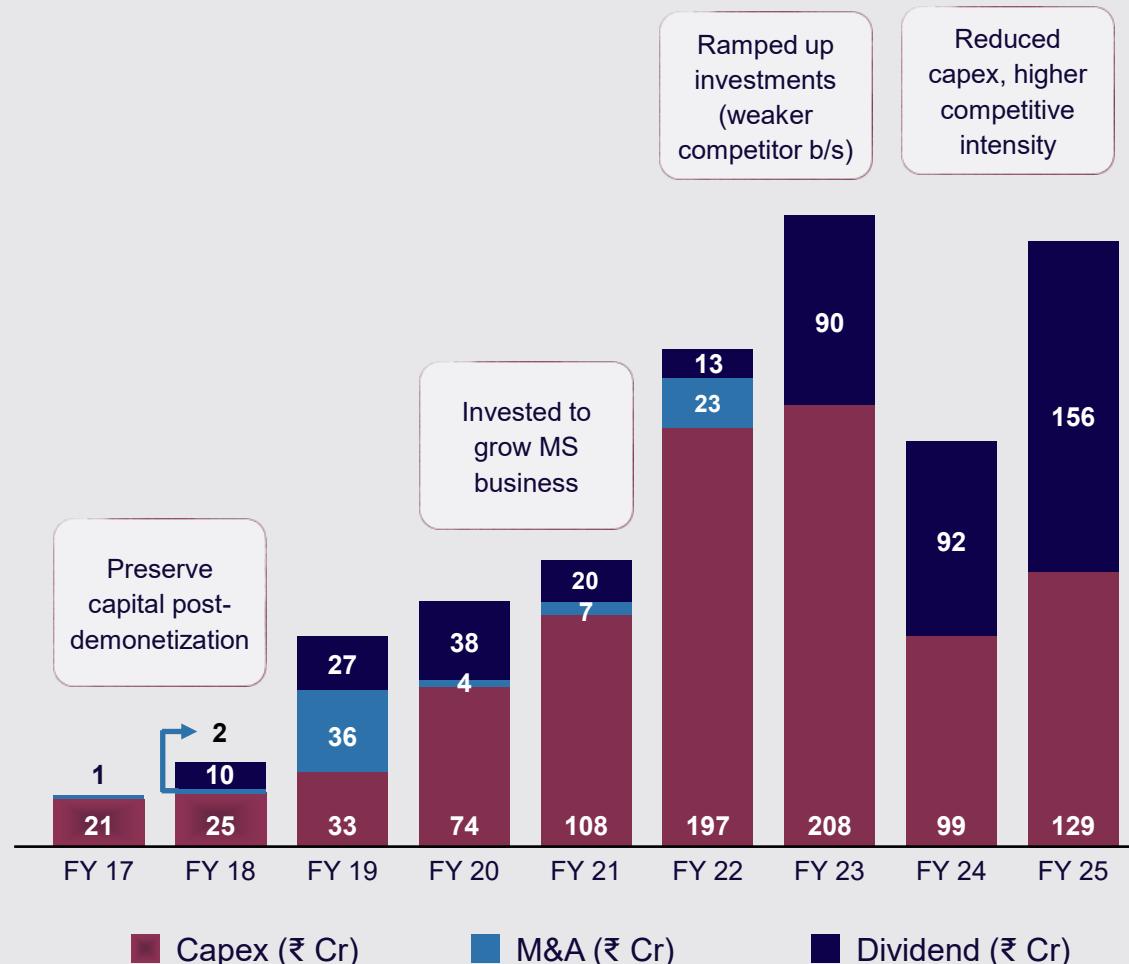
Avg. OCF/EBITDA @ 73%



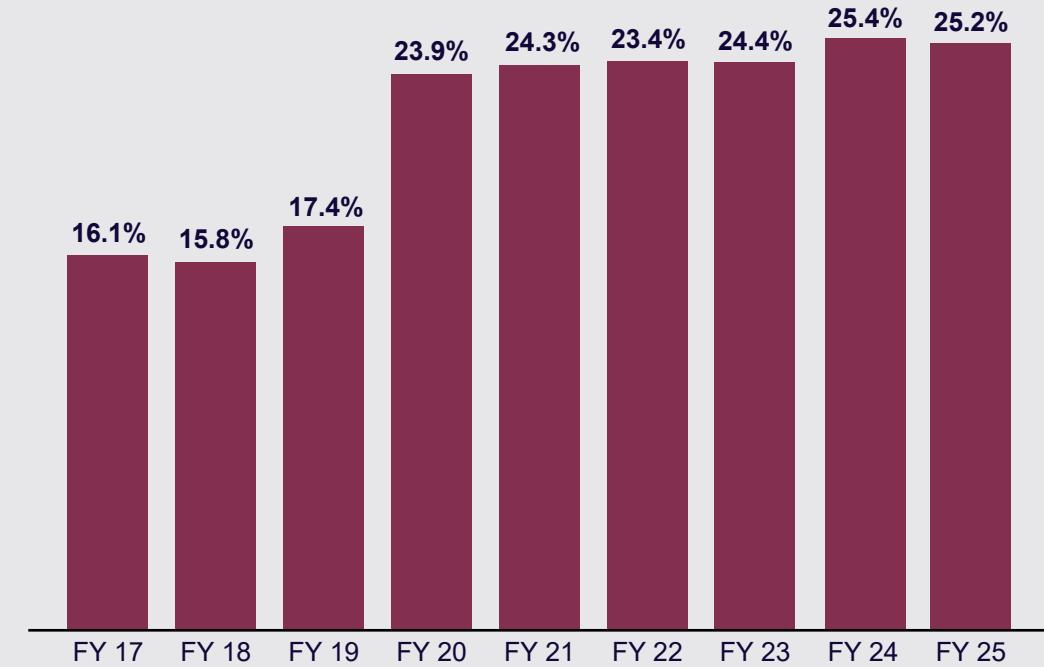
Avg. FCF/EBITDA @ 47%



# Prudent capital allocation resulting in high ROCE



**21.8% Avg. ROCE\***



\* Post tax ROCE

**Cash balance of ₹1,000 Cr as of Mar'25**



# Our three businesses: created to deliver scalable growth and strong margin profile

## Outsourcing

### ATM Management Solutions

Partnering banks for integrated end-to-end ATM channel management



FY 21 Services Revenue

~₹665 Cr

## Formalization & Consumption

### Retail Solutions & Currency Logistics

Drive currency velocity across diverse sectors by leveraging tech and network capabilities



~₹390 Cr

## Automation

### Technology & Payment Solutions

SaaS solutions for BFSI & Retail to mitigate risk and powering self-service banking channels



~₹110 Cr

FY 25 Services Revenue

~₹1,300 Cr

~₹640 Cr

~₹240 Cr

# OUTLOOK



# FY 30: ATM management solutions outlook

11% growth potential, driven by market expansion and share gains



## Drivers

Increase in interchange fee

Increased outsourcing through integrated contracts

Contract renewal cycle with two major private banks

Pricing uplift potential

## Assumptions

Overall ATM Base  
250K to 260K to 275K

ATM O/S Base  
120K to 144K to 170K

CMS Market Share\*  
25% to 30%

## Revenue Estimates

~ ₹2,200 Cr  
to  
~ ₹2,250 Cr

~ ₹1,575 Cr  
to  
~ ₹1,625 Cr

~ ₹1,300 Cr

FY 25

FY 27

FY 30



# FY 30: Retail solutions & currency logistics outlook

11% growth potential

## Drivers

Retail, E-commerce, NBFCs & Banks expanding branches/stores

Expanding the market breadth beyond tier-II

Banks consolidating currency chest operations

## Assumptions

Touch Points Growth  
200K to 300K

CMS Market Share  
38% to 43%

## Revenue Estimates

~ ₹1,050 Cr  
to  
~ ₹1,100 Cr

~ ₹725 Cr  
to  
~ ₹750 Cr





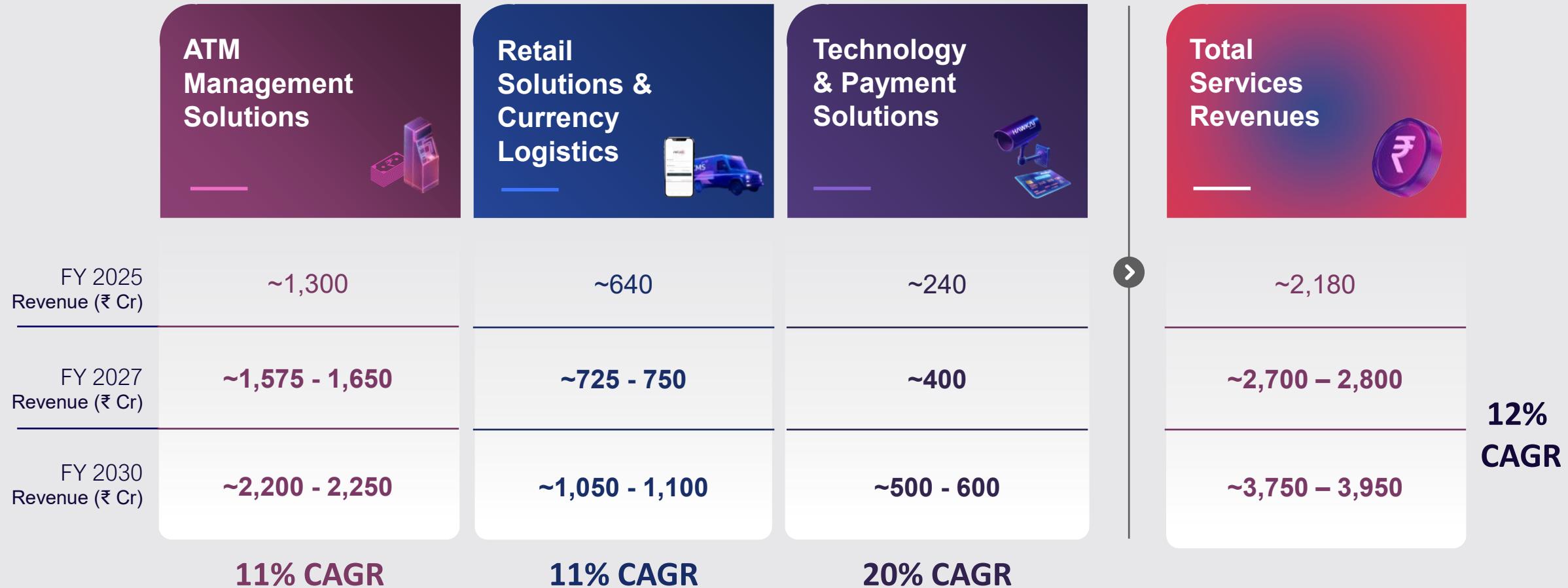
# FY 30: Technology & payment solutions outlook

20%+ growth potential

	Drivers	Assumption	Revenue Estimates								
VISION AI	<ul style="list-style-type: none"><li>~₹2000 Cr TAM in BFSI (bank branch automation opportunity)</li><li>Non-BFSI segment acceleration</li><li>Potential in international markets</li></ul>	<p>Vision AI Points: <b>30K to 80K (20% CAGR)</b></p> <p>CMS BFSI Market Share: <b>25% to 40%</b></p>	<p>~ ₹500 Cr to ~ ₹600 Cr</p>  <table><thead><tr><th>Financial Year</th><th>Revenue Estimate (Cr)</th></tr></thead><tbody><tr><td>FY 25</td><td>~ ₹240 Cr</td></tr><tr><td>FY 27</td><td>~ ₹400 Cr</td></tr><tr><td>FY 30</td><td>~ ₹500 Cr to ~ ₹600 Cr</td></tr></tbody></table>	Financial Year	Revenue Estimate (Cr)	FY 25	~ ₹240 Cr	FY 27	~ ₹400 Cr	FY 30	~ ₹500 Cr to ~ ₹600 Cr
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ALGO MVS	Expand into top 5 banks	No. of ATMs: <b>68K to 100K</b>	 <table><thead><tr><th>Financial Year</th><th>Revenue Estimate (Cr)</th></tr></thead><tbody><tr><td>FY 25</td><td>~ ₹240 Cr</td></tr><tr><td>FY 27</td><td>~ ₹400 Cr</td></tr><tr><td>FY 30</td><td>~ ₹500 Cr to ~ ₹600 Cr</td></tr></tbody></table>	Financial Year	Revenue Estimate (Cr)	FY 25	~ ₹240 Cr	FY 27	~ ₹400 Cr	FY 30	~ ₹500 Cr to ~ ₹600 Cr
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Payment Cards	Growth in new bank accounts opened	Annual Growth of <b>7-10%</b>	 <table><thead><tr><th>Financial Year</th><th>Revenue Estimate (Cr)</th></tr></thead><tbody><tr><td>FY 25</td><td>~ ₹240 Cr</td></tr><tr><td>FY 27</td><td>~ ₹400 Cr</td></tr><tr><td>FY 30</td><td>~ ₹500 Cr to ~ ₹600 Cr</td></tr></tbody></table> <p>Vision AI revenue contribution in this business to increase from <b>50% to 70%</b></p>	Financial Year	Revenue Estimate (Cr)	FY 25	~ ₹240 Cr	FY 27	~ ₹400 Cr	FY 30	~ ₹500 Cr to ~ ₹600 Cr
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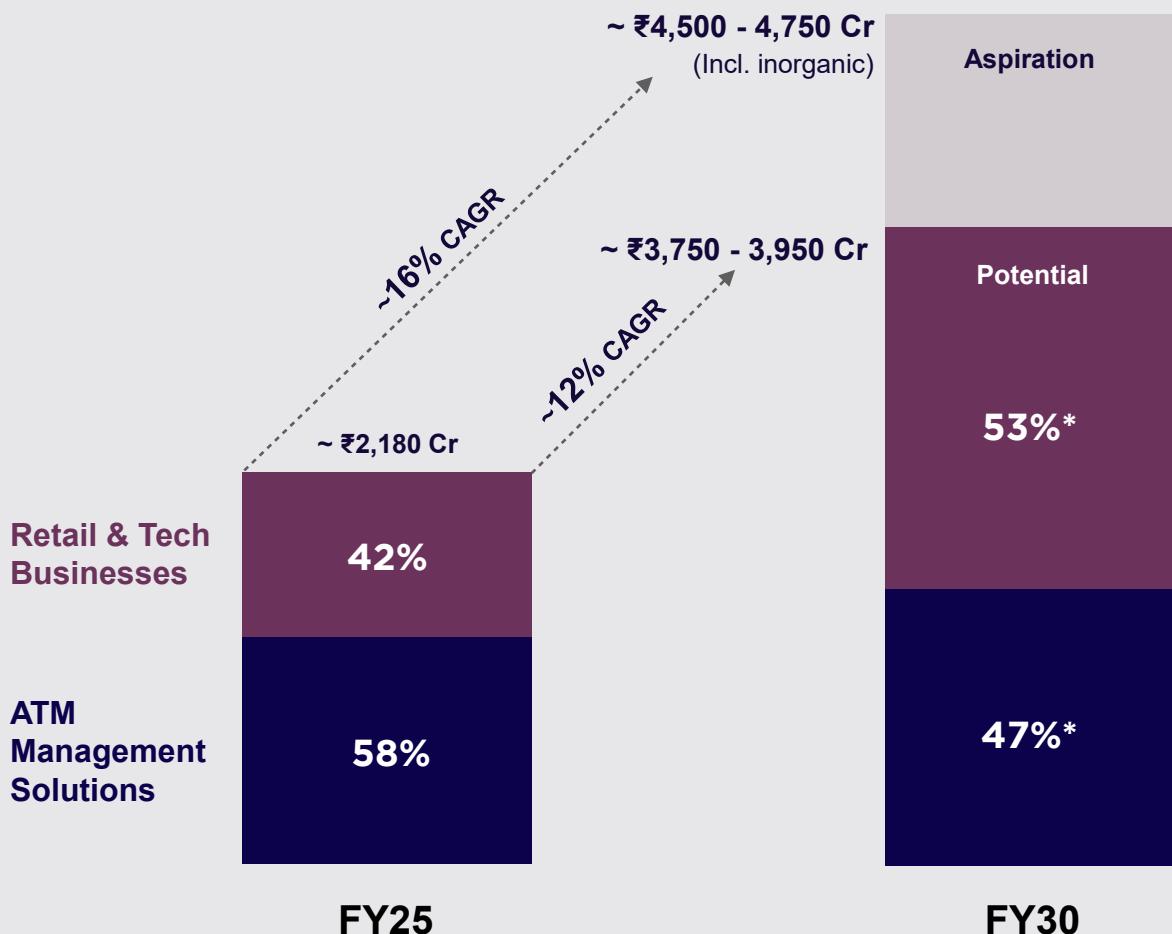
# FY 27 estimates & FY 30 revenue potential





# CMS 2030 summary

## Total services revenues



\*Including inorganic growth

## AIM FOR 'RULE OF 35' (REVENUE GROWTH + EBITDA MARGIN > 35%)



Strong market consolidation opportunity with pricing upside



Maintain high margin quality & ROCE profile



Strong capital allocation and reinvest for expansion



# ANNEXURE

# Experienced board; Seasoned leadership

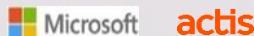
## Experienced Directors



**Shyamala Gopinath**  
Former Deputy Governor, RBI



**Rajiv Kaul**  
Exec. VC, Whole Time Director & CEO  
30+ years of industry experience



**Sunil Mehta**  
Former MD & CEO - PNB,  
CEO Indian Banks' Association



**Krzysztof Jamroz**  
Executive Chairman at Roadrunner



**Vishnu Jerome**  
Founding Partner: Jerome Merchant+ Partners;  
Former Partner AZB & Partners



**Vidya Krishnan**  
Non-Executive Independent  
Director, Deputy Managing Director,



## Strong Management With Deep Industry Know-How



**Pankaj Khandelwal**  
President & CFO  
30+ years of industry experience



**Anush Raghavan**  
Chief Business Officer  
15+ years of industry experience



**Puneet Bhirani**  
Chief Operations Officer  
25+ years of industry experience



**Sanjay Singh**  
Chief Human Resources Officer  
(CHRO)  
30+ years



**Rajeev Bhatia**  
Chief Information Officer (CIO)  
20+ years of industry  
experience



# Quarterly Consolidated Financial Performance

Particulars (All figures in INR Mn)	Q3'FY26	Q2'FY26	Q-o-Q	Q3'FY25	Y-o-Y
<b>Operating Income</b>	<b>6,182</b>	<b>6,086</b>	<b>1.6%</b>	<b>5,815</b>	<b>6.3%</b>
<b>Expenses</b>	<b>4,786</b>	<b>4,712</b>	<b>1.6%</b>	<b>4,221</b>	<b>13.4%</b>
<b>Operating EBITDA</b>	<b>1,396</b>	<b>1,374</b>	<b>1.6%</b>	<b>1,594</b>	<b>(12.4)%</b>
<b>EBITDA Margins (%)</b>	<b>22.58%</b>	<b>22.58%</b>	<b>0 Bps</b>	<b>27.41%</b>	<b>(483) Bps</b>
<b>Finance costs</b>	<b>45</b>	<b>45</b>	<b>0.0%</b>	<b>47</b>	<b>(4.3)%</b>
<b>Depreciation and amortisation expense</b>	<b>556</b>	<b>482</b>	<b>15.4%</b>	<b>410</b>	<b>35.6%</b>
<b>Other Income</b>	<b>86</b>	<b>109</b>	<b>(21.1)%</b>	<b>117</b>	<b>(26.5)%</b>
<b>PBT before Exceptional Items</b>	<b>881</b>	<b>956</b>	<b>(7.8)%</b>	<b>1,254</b>	<b>(29.7)%</b>
<b>Exceptional Items</b>	<b>111</b>	<b>-</b>	<b>NA</b>	<b>-</b>	<b>NA</b>
<b>Profit before tax</b>	<b>770</b>	<b>956</b>	<b>(19.5)%</b>	<b>1,254</b>	<b>(38.6)%</b>
<b>Tax</b>	<b>196</b>	<b>222</b>	<b>(11.7)%</b>	<b>322</b>	<b>(39.1)%</b>
<b>Profit After Tax</b>	<b>574</b>	<b>734</b>	<b>(21.8)%</b>	<b>932</b>	<b>(38.4)%</b>
<b>PAT Margins (%)</b>	<b>9.29%</b>	<b>12.06%</b>	<b>(277) Bps</b>	<b>16.03%</b>	<b>(674) Bps</b>
<b>Other Comprehensive income for the year</b>	<b>4</b>	<b>(3)</b>	<b>NA</b>	<b>(2)</b>	<b>NA</b>
<b>Total Comprehensive Income for the year</b>	<b>578</b>	<b>731</b>	<b>(20.9)%</b>	<b>930</b>	<b>(37.8)%</b>

# YTD Consolidated Financial Performance

Particulars (All figures in INR Mn)	9M'FY26	9M'FY25	Y-o-Y
<b>Operating Income</b>	<b>18,542</b>	<b>18,055</b>	<b>2.7%</b>
<b>Expenses</b>	<b>14,193</b>	<b>13,409</b>	<b>5.8%</b>
<b>Operating EBITDA</b>	<b>4,349</b>	<b>4,646</b>	<b>(6.4)%</b>
<b>EBITDA Margins (%)</b>	<b>23.45%</b>	<b>25.73%</b>	<b>(228) Bps</b>
<b>Finance costs</b>	<b>132</b>	<b>136</b>	<b>(2.9)%</b>
<b>Depreciation and amortisation expense</b>	<b>1,483</b>	<b>1,187</b>	<b>24.9%</b>
<b>Other Income</b>	<b>359</b>	<b>369</b>	<b>(2.7)%</b>
<b>PBT before Exceptional Items</b>	<b>3,093</b>	<b>3,692</b>	<b>(16.2)%</b>
<b>Exceptional Items</b>	<b>111</b>	<b>-</b>	<b>NA</b>
<b>Profit before tax</b>	<b>2,982</b>	<b>3,692</b>	<b>(19.2)%</b>
<b>Tax</b>	<b>739</b>	<b>943</b>	<b>(21.6)%</b>
<b>Profit After Tax</b>	<b>2,243</b>	<b>2,749</b>	<b>(18.4)%</b>
<b>PAT Margins (%)</b>	<b>12.10%</b>	<b>15.23%</b>	<b>(313) Bps</b>
<b>Other Comprehensive income for the year</b>	<b>(1)</b>	<b>(5)</b>	<b>(80.0)%</b>
<b>Total Comprehensive Income for the year</b>	<b>2,242</b>	<b>2,744</b>	<b>(18.3)%</b>

# Historical Consolidated Income Statement

Particulars (All figures in INR Mn)	FY23	FY24	FY25	9M'FY26
<b>Operating Income</b>	<b>19,147</b>	<b>22,647</b>	<b>24,245</b>	<b>18,542</b>
<b>Expenses</b>	<b>13,770</b>	<b>16,652</b>	<b>17,977</b>	<b>14,193</b>
<b>Operating EBITDA</b>	<b>5,377</b>	<b>5,995</b>	<b>6,268</b>	<b>4,349</b>
<b>EBITDA Margins (%)</b>	<b>28.08%</b>	<b>26.47%</b>	<b>25.85%</b>	<b>23.45%</b>
<b>Finance costs</b>	<b>196</b>	<b>162</b>	<b>182</b>	<b>132</b>
<b>Depreciation and amortisation expense</b>	<b>1,318</b>	<b>1,502</b>	<b>1,615</b>	<b>1,483</b>
<b>Other Income</b>	<b>147</b>	<b>340</b>	<b>507</b>	<b>359</b>
<b>PBT before Exceptional Items</b>	<b>4,010</b>	<b>4,671</b>	<b>4,978</b>	<b>3,093</b>
<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>111</b>
<b>Profit before tax</b>	<b>4,010</b>	<b>4,671</b>	<b>4,978</b>	<b>2,982</b>
<b>Tax</b>	<b>1,038</b>	<b>1,200</b>	<b>1,253</b>	<b>739</b>
<b>Profit After Tax</b>	<b>2,972</b>	<b>3,471</b>	<b>3,725</b>	<b>2,243</b>
<b>PAT Margins (%)</b>	<b>15.52%</b>	<b>15.33%</b>	<b>15.36%</b>	<b>12.10%</b>
<b>Other Comprehensive income for the year</b>	<b>4</b>	<b>(12)</b>	<b>(15)</b>	<b>(1)</b>
<b>Total Comprehensive Income for the year</b>	<b>2,976</b>	<b>3,459</b>	<b>3,710</b>	<b>2,242</b>

# Historical Consolidated Balance Sheet

<i>(All figures in INR Mn)</i>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>	<b>H1'FY26</b>
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	4,697	4,677	4,842	5,863
Capital work-in-progress	203	147	1,525	1,416
Right-of-use assets	1,826	1,558	1,624	1,693
Goodwill	2,061	2,061	2,061	2,061
Other Intangible assets	109	64	46	212
Intangible assets under development	-	34	119	89
<b>Financial assets</b>				
Investments	338	600	1,255	978
Other financial assets	319	481	795	1,456
Deferred tax assets (net)	369	390	399	503
Income tax assets (net)	196	206	77	50
Other non-current assets	112	187	366	579
<b>Total of Non-current assets</b>	<b>10,230</b>	<b>10,405</b>	<b>13,109</b>	<b>14,900</b>
<b>Current assets</b>				
Inventories	742	1,269	796	772
<b>Financial assets</b>				
Investments	2,455	4,251	4,908	2,414
Trade receivables	5,260	7,197	8,146	10,217
Cash and cash equivalents	963	1,590	2,308	573
Bank balances other than above	599	1,080	648	1,473
Other financial assets	30	99	482	340
Other current assets	733	696	802	1,025
<b>Total of Current assets</b>	<b>10,782</b>	<b>16,182</b>	<b>18,090</b>	<b>16,814</b>
<b>Total Assets</b>	<b>21,012</b>	<b>26,585</b>	<b>31,199</b>	<b>31,714</b>

<i>(All figures in INR Mn)</i>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>	<b>H1'FY26</b>
Equity share capital	1,544	1,628	1,644	1,645
Other equity	14,081	17,840	21,021	21,688
<b>Total equity attributable to equity holders</b>	<b>15,625</b>	<b>19,468</b>	<b>22,665</b>	<b>23,333</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Financial liabilities				
Lease liabilities	1,528	1,281	1,321	1,372
Provisions	211	239	254	300
Other Liabilities	6	82	58	85
<b>Total of Non-current liabilities</b>	<b>1,745</b>	<b>1,602</b>	<b>1,633</b>	<b>1,757</b>
<b>Current liabilities</b>				
Financial liabilities				
Lease liabilities	505	527	575	596
Trade Payables				
Dues of micro enterprises and small enterprises	52	65	102	72
Dues of creditors other than micro enterprises and small enterprises	2,200	3,965	3,399	2,996
Other financial liabilities	597	597	1,935	1,576
Provisions	-	-	-	259
Other current liabilities	32	35	475	606
<b>Total of Current liabilities</b>	<b>255</b>	<b>327</b>	<b>415</b>	<b>519</b>
<b>Total Liabilities</b>	<b>3,642</b>	<b>5,516</b>	<b>6,901</b>	<b>6,624</b>
<b>Total Equity &amp; Liabilities</b>	<b>5,388</b>	<b>7,118</b>	<b>8,534</b>	<b>8,381</b>

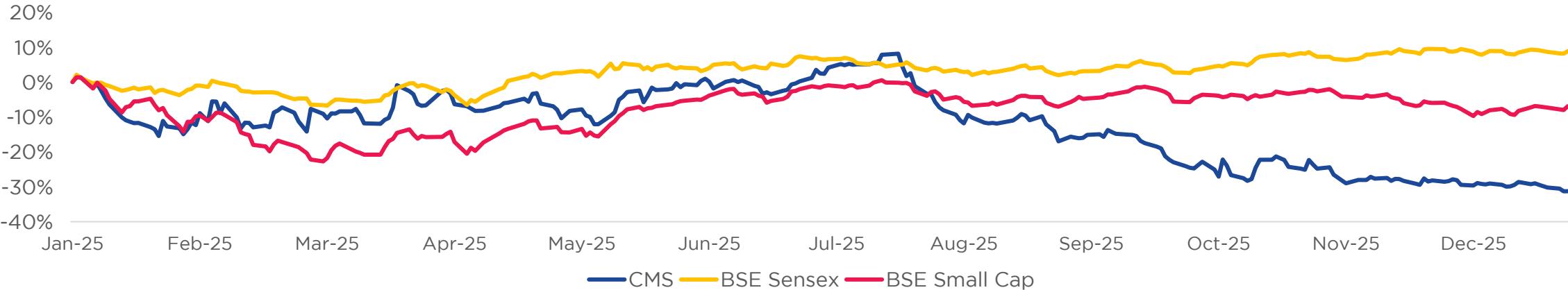
# Historical Consolidated Cash Flow Statement

(All figures in INR Mn)	FY24	FY25	H1'FY26	(All figures in INR Mn)	FY24	FY25	H1'FY26
<b>Cash flow from operating activities:</b>				<b>Cash flow from investing activities</b>			
Profit before tax	<b>4,671</b>	<b>4,978</b>	<b>2,212</b>	Proceeds from sale of property, plant and equipment	23	24	9
Adjustments to reconcile profit before tax to net cash flow:				Purchase of property, plant and equipment, Intangible assets (including CWIP and capital advances)	(1,084)	(1,543)	(1,739)
Depreciation & amortisation on Property, plant and equipment & Intangible asset	1,070	1,151	683	Purchase consideration paid on acquisition of business	-	-	(250)
Depreciation on Right-of-use assets	432	464	245	Investment in mutual funds and non convertible debentures	(15,408)	(16,461)	(6,889)
Unrealised foreign exchange (gain) / loss	-	(1)	(1)	Proceeds from redemption of mutual funds	13,506	15,389	9,762
Lease rent concession	-	-	-	Loan given to Others	-	-	-
Bad and doubtful debts and bad debts written off	907	367	197	Investment in deposits with banks	(1,568)	(649)	(664)
Debit balance written off	-	-	-	Proceeds from maturity of deposits with banks (including interest)	1,281	575	331
ATM Cash shortage and claims provision	-	524	249	Interest received	-	-	194
(Profit) on disposal of property, plant and equipment (net)	(12)	(24)	(7)	<b>Net cash flow (used in) / from investing activities</b>	<b>(3,250)</b>	<b>(2,665)</b>	<b>754</b>
Sundry balances written back	(22)	(30)	(6)	<b>Cash flows from financing activities</b>			
Impairment for doubtful claims receivables	-	35	(5)	Proceeds from Issue of Equity Shares	1,154	243	21
Bad debts written back	-	-	-	Dividend paid	(1,135)	(1,063)	(1,027)
Insurance claims receivables written off	17	7	-	Finance costs	-	(2)	(3)
Net gain on lease modification	(10)	(9)	(8)	Loan repayment	-	-	(12)
Finance income	(137)	(203)	(151)	Finance costs on lease liability	(162)	(180)	(83)
Profit on sale of current investments	(92)	(151)	(83)	Payment of principal portion of lease liabilities	(378)	(440)	(235)
Net change in fair value of current investments measured at FVTPL	(64)	(88)	(18)	<b>Net cash flow (used in) financing activities</b>	<b>(521)</b>	<b>(1,442)</b>	<b>(1,339)</b>
Employee stock option compensation cost	366	307	(12)	<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>628</b>	<b>718</b>	<b>(1,755)</b>
Finance costs	162	182	87	Cash and cash equivalents at the beginning of the year	963	1,591	2,309
<b>Operating profit before working capital changes</b>	<b>7,288</b>	<b>7,509</b>	<b>3,382</b>	Cash and cash equivalents through acquisition of Subsidiary	-	-	19
<b>Movement in working capital</b>							
Increase / (Decrease) in trade payables and other liabilities	1,991	(391)	(714)				
Increase / (Decrease) in provisions	15	(87)	(100)				
(Increase) in inventories	(527)	473	168				
(Increase) in trade receivables	(2,844)	(1,315)	(2,146)				
(Increase) / Decrease in other assets and prepayments	(296)	(235)	(1,205)				
<b>Cash flow generated from operations</b>	<b>5,627</b>	<b>5,954</b>	<b>(615)</b>				
Direct taxes paid (net of refunds)	(1,228)	(1,129)	(555)				
<b>Net cash flow from operating activities</b>	<b>4,399</b>	<b>4,825</b>	<b>(1,170)</b>				

# Capital Market Information

(BSE: CMSINFO | 543441, NSE: CMSINFO)

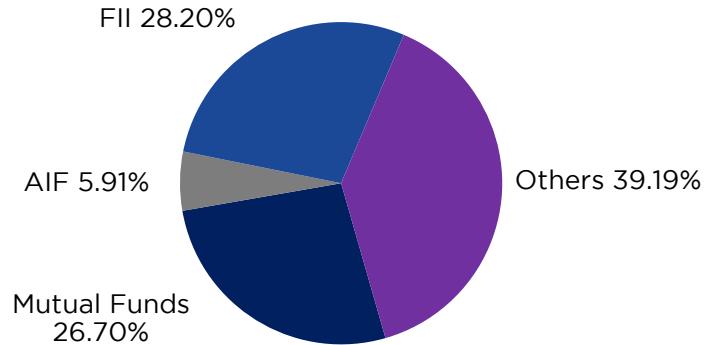
## Share Price Movement (Up to 31<sup>st</sup> December, 2025)



## Share Price Data (As on 31<sup>st</sup> December, 2025)

Face value (₹)	10.0
Market Price (₹)	339.5
52 Week H/L (₹)	540.5/337.0
Market Cap (₹ Mn)	55,838.4
Equity Shares Outstanding (Mn)	164.5
Avg. trading volume ('000)	595.7

## Shareholding Pattern (31<sup>st</sup> December, 2025)



Source: BSE, NSE



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