

Media Release

CMS forays into production of Banking Automation products

Opens a new production plant in Ambattur, Chennai

Mumbai, 19 May 2023: CMS Info Systems Limited (CMS), India's leading business services company offering banking logistics and technology services, announced its latest venture with the production and manufacturing of Banking Automation products in its newly opened plant in Ambattur, Chennai. The facility will help India's largest cash logistics company to offer integrated banking automation solutions to its banking clients, from production to deployment to surveillance solutions of their complete ATM ecosystem.

CMS will source components locally from certified Indian suppliers, and ATM modules from its partner in Korea. The company has implemented LEAN management and just-in-time inventory management to maximize production through a well-controlled quality process.

The hub-and-spoke production process will produce ATMs, Cash Recycler machines and Self-service kiosks to support Digital Banking Unit initiative by banks and RBI. The facility has the capacity to produce more than 2000 units per month to meet the diverse needs of banking clients and support their expansion and refreshment cycle of Banking Automation infrastructure.

Manjunath Rao, President - Managed Services, CMS Info Systems, said, "The opening of our manufacturing plant for production of branch automation solutions in India, helps us complete the full backward integration of our ATM business portfolio offerings. The timing of the launch aligns well with the announcement of branch expansion plans of the country's leading banks. The production of ATMs in India will help us cater to the customized requirements of clients faster and with greater efficiency. We, at CMS, are very excited to enter this phase of our business that allows us to be a powerful ally in India's journey to financial inclusion and proudly contribute towards the Make in India initiative."

The plant has received certification for ISO 9001:2015, ISO14001, reflecting efficient usage of resources and reduction of waste for improved environmental performance, and enables CMS to complete the value chain in the Banking Automation ecosystem of India.

About CMS Info Systems Limited:

CMS Info Systems Limited (BSE: CMSINFO | 543441, NSE: CMSINFO) is a leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail and e-commerce companies in India with presence across Cash Logistics, ATM Managed Services and Technology Solutions.

CMS businesses include ATM and Retail Cash Management, Currency Chest Automation, Bullion Logistics, Banking Automation Solutions, Brown Label ATM and Managed Services, Multi-vendor Software Solution, ATM Security Software, AI-based Remote Monitoring Services and Card Issuance, Management and Personalization.

CMS is India's largest cash management company based on number of ATM points and number of retail pick-up points as well as one of the largest ATM cash management companies worldwide.

Regd. Office: T-151, 5th Floor, Tower No. 10, Sector-11, Railway Station Complex, CBD Belapur, Navi Mumbai-400 614
CIN: L45200MH2008PLC180479

Email: contact@cms.com | **Tel:** +91 2248897400 | **Web:** cms.com | **LinkedIn:** [CMS Info Systems](https://www.linkedin.com/company/cms-info-systems) | **Twitter:** [@systems_cms](https://twitter.com/systems_cms)

Contact Information:

**Media Relations
Representative**

Smita Sengupta
smita.sengupta@cms.com
+91-9769550799

Pushkar Gupta
pushkar@thegoodedge.com
+91-9323090909

**Investor Relations
Representative**

Puneet Kokru
puneet.kokru@cms.com
+91-22-6918-4015

Anuj Sonpal
cms@valoremadvisors.com
+91-22-4903-9500

**Company Secretary &
Compliance Officer**

Praveen Soni
company.secretary@cms.com
+91-22-4889-7400