

CMSINFO/2407/008

July 24, 2024

To BSE Limited Listing Department, 1st Floor, PJ Towers, Dalal Street, Fort, Mumbai – 400 001

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

**Scrip Code: 543441** 

**Symbol: CMSINFO** 

**Sub:** Outcome of Board Meeting and Disclosures under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, July 24, 2024, have *inter alia* considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024, pursuant to Regulation 33 of the Listing Regulations

The Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2024 along with Limited Review Report thereon are enclosed at **Annexure IIA** and the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2024 along with Limited Review Report thereon are enclosed at **Annexure IIB**.

The Board has also considered and approved the draft Press Release on the financial results to be issued by the Company, which is enclosed as **Annexure I**.

The meeting of the Board of Directors commenced at 05:30 p.m (IST) and concluded at 06.50 p.m. (IST).

You are requested to kindly take the same on your record.

Thanking You,

For CMS Info Systems Limited

**Debashis Dey Company Secretary and Compliance Officer** 

Encl: A/a.



#### Media Release

# CMS Info Systems reports healthy 17% revenue growth in Q1'FY25

Secures two key mandates for Technology Solutions from a leading bank

**Mumbai, 24**<sup>th</sup> **July 2024:** CMS Info Systems Limited, India's leading business services company offering banking logistics and technology services, announces its financial results for Q1'FY25.

# Q1'FY25 Consolidated & Segmental Financial Performance:

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Revenue	Adj. EBITDA*	Adj. PAT*				
INR 599 Crore	INR 164 Crore	INR 99 Crore				
YoY Growth: 17%	YoY Growth: 8%	YoY Growth: 13%				
		<b>Margin:</b> 16.4%				

\*Adjusted for ESOP expenses.

Cash Logistics Business		Managed Services & Technology Solutions Business#		
Revenue EBIT		Revenue	EBIT	
INR 387 Cr	INR 99 Cr	INR 239 Cr	INR 41 Cr	
YoY Growth: 10%	YoY Growth: 5%	YoY Growth: 31%	YoY Growth: 20%	

#Including Cards Services

#### Q1'FY25 Other Highlights:

- Business points for cash logistics segment at 140,000, 11% YoY growth
- Managed Services & Technology Solutions business new order wins of INR 200 Cr
- In ALGO AloT Remote Monitoring Solution business, won a large unified 'Build & Operate' mandate for bank branch surveillance transformation project across 2000 locations. This will be an integrated solution with a 24X7 centralized on-prem command & control centre and will converge the bank's tech stack with new 10+ Al & ML modules.

Commenting on the performance of the company, **Mr. Rajiv Kaul – Executive Vice Chairman, Whole Time Director and CEO** said, "In a seasonally weak quarter, we continue to deliver strong revenue growth and maintain a high-quality margin profile. Our Managed Services & Technology Solutions business has grown 30%+ and is on track to cross INR 1000 Cr revenue in FY25. Overall, we are reasonably confident of revenue growth being in the 15%-19% range, to achieve our guidance of INR 2,600-2700 Cr revenue for FY25."



### \*Adjusted for ESOP expenses. Calculation of Adj. PAT below.

INR Cr.	Q1'FY25	Q4'FY24	Q1'FY24
Reported PAT	90.8	91.4	84.3
Add : Non-cash ESOP Expenses (Net of Tax)	7.7	8.0	2.5
Adj. PAT	98.5	99.4	86.8

Results for the quarter ending June 30, 2024, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website www.cms.com.

## **Analyst Conference Call:**

The earnings conference call will be held on Friday, July 26, 2024 at 12 noon (IST) to discuss the Financial Results and performance of the Company for Q1'FY25. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91 22 6280 1123 / +91 22 7115 8024 also accessible <a href="here">here</a>. Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and hosted on the Company's website at <a href="here">www.cms.com</a>.

### **About CMS Info Systems Limited (CMSINFO):**

CMS Info Systems Limited (BSE: CMSINFO | 543441, NSE: CMSINFO) is India's leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail, and e-commerce companies with a presence across Cash Logistics, Managed Services, and Technology Solutions.

CMSINFO businesses include ATM and Retail Cash Management, Banking Automation, ATM-as-a-service, AloT Remote Monitoring, Software Solutions and Card Issuance, Management & Personalization.

CMSINFO is committed to enable financial inclusion by providing access to formal banking services and driving seamless physical payments in India.

#### **Contact Information:**

Media Relations	Investor Relations	Company Secretary &
Representative	Representative	Compliance Officer
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# BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing Nesco IT Park 4, Nesco Center Western Express Highway Goregaon (East), Mumbai – 400 063, India Telephone: +91 (22) 6257 1000 Fax: +91 (22) 6257 1010

Annexure IIA

Limited Review Report on unaudited consolidated financial results of CMS Info Systems Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

# To the Board of Directors of CMS Info Systems Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of CMS Info Systems Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
CMS Info Systems Limited	Holding Company
Securitrans India Private Limited	Wholly owned subsidiary Company
CMS Marshall Limited	Wholly owned step down subsidiary Company
CMS Securitas Limited	Wholly owned subsidiary Company
Hemabh Technology Private Limited	Wholly owned subsidiary Company
Quality Logistics Services Private Limited	Wholly owned subsidiary Company

# Limited Review Report (Continued) CMS Info Systems Limited

CMS Info Foundation	Wholly owned subsidiary Company
CMS Securitas Employees Welfare Trust	Entity where control exists

- 5. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We did not review the interim financial results of one (1) Subsidiary included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 509.97 million, total net profit after tax (before consolidation adjustments) of Rs. 82.55 million and total comprehensive income (before consolidation adjustments) of Rs. 81.62 million, for the quarter ended 30 June 2024, as considered in the Statement. This interim financial result have been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of six (6) Subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 424.85 million, total net profit after tax (before consolidation adjustments) of Rs. 6.55 million and total comprehensive income (before consolidation adjustments) of Rs. 6.55 million, for the quarter ended 30 June 2024, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Partner

Henn D'souza

Membership No.: 112554

UDIN:24112554BKGFOG4121

Mumbai

24 July 2024

# CMS INFO SYSTEMS LIMITED



CIN: L45200MH2008PLC180479

Regd. Office: T-151, 5th Floor, Tower No.10, Sector-11,
Railway Station Complex, CBD Belapur, Navi Mumbai- 400 614
www.cms.com | E: investors@cms.com

Consolidated financial results for the quarter ended June 30, 2024

(₹ in million)

		Quarter ended			(₹ in million Year ended	
Sr No.	Particulars	June 30, 2024 Unaudited	March 31, 2024	June 30, 2023 Unaudited	March 31, 2024 Audited	
			Audited (Refer note 3)			
1	Income					
1	Revenue from operations	5,994.33	6,270.81	5,115.61	22,646.7	
2	Other income	114.95	111.65	66.88	340.3	
	Total Income	6,109.28	6,382.46	5,182.49	22,986.9	
Ш	Expenses					
1	Purchase of traded goods	611.34	1,290.75	228.90	2,515.6	
_	Changes in inventories of finished goods					
2	(including stock in trade)	43.38	(466.08)	3.66	(567.0	
3	Employee benefits expenses	859.72	877.72	732.56	3,321.0	
4	Finance costs	37.36	40.10	42.32	162.:	
5	Depreciation and amortization expense	387.74	397.26	363.80	1,502.:	
6	Service and security charges	1,206.80	1,188.40	1,011.15	4,493.:	
7	Other expenses	1,750.26	1,825.73	1,663.27	6,889.	
	Total Expenses	4,896.60	5,153.88	4,045.66	18,316.3	
Ш	Profit before tax	1,212.68	1,228.58	1,136.84	4,670.	
	Tax expense	1,212.08	1,220.36	1,130.64	4,070	
	Current tax	354.26	327.88	267.53	1,217.9	
	Deferred tax (credit)/charge	(49.44)	(13.54)	26.48	(18.7	
	Total tax expense	304.82	314.34	294.01	1,199.	
	Profit for the period/ year attributable to equity shareholders	907.86	914.24	842.82	3,471.	
	Other comprehensive income ('OCI')					
	Items that will not be reclassified to profit or loss	(0.07)	(45.70)	(0.75)	/4= 0	
	Remeasurement (losses) on defined benefit plans	(2.07)	(15.78)	(0.76)	(15.8	
	Taxes on above	0.52	2.94	0.19	2.5	
	Other Comprehensive (loss) for the period/year (net of tax)	(1.55)	(12.83)	(0.57)	(12.8	
	Total Comprehensive Income for the period/ year	906.31	901.41	842.25	3,458.	
	Total comprehensive income for the periody year	300.32	302112	0,2,25	5,150.	
	Paid up equity share capital	1,627.62	1,627.62	1,544.00	1,627.6	
	(Face value ₹ 10 per share) Other equity	-	-	-	17,839.9	
	Earning per equity share (Face value of ₹ 10 each) (non annualized for quarter & year ended)					
	Basic (in ₹.)	5.58	5.75	5.46	22.	
	Diluted (in ₹.)	5.46	5.64	5.24	21.	





## **CMS INFO SYSTEMS LIMITED**



CIN: L45200MH2008PLC180479

## Consolidated Segment wise Revenue, Results, Assets and Liabilities

	Quarter ended					
Sr no.	Particulars –		Year ended			
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	
		Unaudited	Audited (Refer note 3)	Unaudited	Audited	
1	Segment Revenue					
	Cash Management services	3,870.92	3,881.90	3,507.01	14,744.2	
	Managed services	2,215.68	2,373.89	1,641.85	7,962.9	
	Card services	178.59	273.05	181.35	893.5	
	Less: Inter-segment Sales	270.86	258.03	214.60	953.9	
	Total Segment Revenue	5,994.33	6,270.81	5,115.61	22,646.7	
П	Segment Results					
	Cash Management services	986.23	983.97	938.54	3,850.9	
	Managed services	359.00	380.08	327.52	1,445.1	
	Card services	48.84	53.88	13.76	128.8	
	Total Segment Results	1,394.07	1,417.93	1,279.82	5,425.0	
	Less: Unallocated corporate expenses	258.98	260.88	167.55	932.4	
	Profit before other Income, Finance costs/	4.435.00	4 457 05	4 440 07	4 400 5	
	Income and tax	1,135.09	1,157.05	1,112.27	4,492.5	
	Add: Other Income	114.95	111.65	66.88	340.1	
	Less: Finance costs	37.36	40.10	42.32	162.1	
	Profit before tax	1,212.68	1,228.60	1,136.83	4,670.5	
	Less: tax expenses	304.82	314.34	294.01	1,199.1	
	Profit after tax attributable to equity	907.86	914.26	842.82	3,471.4	
	shareholders					
	Segment Assets					
	Cash Management services	10,231.52	9,126.26	8,960.71	9,126.2	
	Managed services	9,214.25	8,469.53	7,565.20	8,469.5	
	Card services	292.96	293.12	305.17	293.1	
	Unallocated corporate assets	7,585.02	8,696.33	5,053.56	8,696.3	
	Total Segment Assets	27,323.75	26,585.24	21,884.64	26,585.2	
	Segment Liabilities					
	Cash Management services	2,446.07	2,595.08	2,317.99	2,595.0	
	Managed services	3,883.31	3,925.64	2,521.20	3,925.6	
	Card services	64.67	108.08	92.40	108.0	
	Unallocated corporate Liabilities	452.61	488.76	452.35	488.7	
	Total Segment Liabilities	6,846.66	7,117.56	5,383.94	7,117.5	

- 1. The Group has identified the following segments as reporting segments:
- a) Cash management services,
- b) Managed services and
- c) Card services
- 2) Cash management services includes ATM cash management services, Retail cash management solutions, Cash in transit services for banks and other related services.
- 3) Managed services includes banking automation product deployment and AMC, Brown Label ATMs and managed services for banks, Software solutions including multi-vendor software and automation solutions and Remote monitoring Technology solutions.
- 4) Card services includes revenue from trading in card and card personalization services.





#### Notes to Consolidated financial results:

- 1 The above unaudited consolidated financial results of CMS Info Systems Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The above unaudited consolidated financial results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on July 24, 2024. The statutory auditors of the Company have carried out the limited review of the aforesaid results for the quarter ended June 30, 2024. The statutory auditors have issued an unmodified report on the above results.
- 3 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023 being the date of the end of the third quarter of financial year respectively which were subjected to limited review.
- 4 The above consolidated Financial Results of the Group are available on the Holding Company's website www.cms.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nseindia.com, where the shares of the Holding Company are listed.

For and on behalf of the Board of Directors

CMS Info Systems Limited

Rajiv Kaul

Executive Vice Chairman, Whole Time Director & CEO

Place: Mumbai Date: July 24, 2024 8. Co.

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Mumbai - 400 063

# BSR&Co.LLP

**Chartered Accountants** 

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Annexure IIB

Limited Review Report on unaudited standalone financial results of CMS Info Systems Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

# To the Board of Directors of CMS Info Systems Limited

- We have reviewed the accompanying Statement of unaudited standalone financial results of CMS Info Systems Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

# Limited Review Report (Continued) CMS Info Systems Limited

contains any material misstatement.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-190022

Glenn D'souza

Partner

Mumbai

24 July 2024

Membership No.: 112554

UDIN:24112554BKGFOF7705

# CMS INFO SYSTEMS LIMITED

CIN: L45200MH2008PLC180479



# Standalone financial results for the quarter ended June 30, 2024

(₹ in million)

		(₹in mi			
Sr No.		Quarter ended			Year ended
	Particulars	June 30, 2024 March 31, 2024		June 30, 2023	March 31, 2024
		Unaudited	Audited (Refer note 4)	Unaudited	Audited
I	Income				
1	Revenue from operations	5,525.33	5,807.10	4,565.68	20,468.3
2	Other income (refer note 3)	97.90	341.18	57.86	778.2
	Total Income	5,623.23	6,148.28	4,623.54	21,246.6
П	Expenses				
1	Purchase of traded goods	611.33	1,290.75	228.90	2,515.6
2	Changes in inventories of finished goods	42.00	(455.00)	2.55	(
2	(including stock in trade)	43.38	(466.08)	3.65	(567.0
3	Employee benefits expenses	347.53	346.12	256.23	1,307.0
4	Finance costs	37.15	40.13	41.69	160.7
5	Depreciation and amortization expense	370.14	377.77	343.84	1,423.1
. 6	Service and security charges	1,590.60	1,568.69	1,318.22	5,794.1
7	Other expenses	1,524.57	1,583.29	1,414.71	6,024.2
	Total Expenses	4,524.70	4,740.67	3,607.24	16,657.9
Ш	Profit before tax	1 000 52	4 407 64	4.045.20	4 500
ш		1,098.53	1,407.61	1,016.30	4,588.6
	Tax expense	200.00	202.40	224.00	4.054.5
	Current tax	308.00	303.10	224.80	1,051.5
	Deferred tax (credit)/charge	(28.19)	(8.57)	38.18	(4.99
	Total tax expense	279.81	294.53	262.98	1,046.5
	Profit for the period/ year attributable to equity shareholders	818.72	1,113.08	753.32	3,542.1
	Other comprehensive income ('OCI')				
	Items that will not be reclassified to profit or loss				
	Remeasurement (losses) on defined benefit plans	(0.83)	(1.05)	(0.76)	(3.3
	Taxes on above	0.21	0.26	0.19	0.8
	Other Comprehensive (loss) for the period/ year	(0.62)	(0.78)	(0.57)	(2.4
	(net of tax)				
	Total Comprehensive Income for the period/ year	818.10	1,112.30	752.75	3,539.6
	Paid up equity share capital			T	
	(Face value ₹ 10 per share)	1,627.62	1,627.62	1,544.00	1,627.6
	Other equity	-	4	-	17,263.6
	Earning per equity share (Face value of ₹ 10 each)				
	(non annualized for quarter & year ended)				
	Basic (in ₹)	5.03	7.01	4.88	22.6
	Diluted (in ₹)	4.92	6.87	4.68	21.8





#### Notes to Standalone financial results:

- 1 The above unaudited standalone financial results of CMS Info Systems Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The above unaudited Standalone financial results for the quarter ended June 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on July 24, 2024. The statutory auditors of the Company have carried out the limited review of the aforesaid results for the quarter ended June 30, 2024. The statutory auditors have issued an unmodified report on the above results.
- 3 Other income for the quarter ended March 31, 2024 and year ended March 31, 2024 includes dividend received from its wholly owned subsidiary of ₹ 249.89 Million and ₹ 499.79 Million respectively.
- 4 The figures of the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year upto March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2023 being the date of the end of the third quarter of financial year respectively which were subjected to limited review.
- 5 The above Financial Results of the Company are available on the Company's website www.cms.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors

CMS Info Systems Limited

Executive Vice Chairman, Whole Time Director & CEO

Place: Mumbai Date: July 24, 2024 Resco Capter
Western Exprase Highway,
Goregdon (Fast),
Mumbai - 400 063