

CMSINFO/2307/006

July 21, 2023

To
BSE Limited
Listing Department,
1st Floor, PJ Towers, Dalal Street,
Fort, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 543441

Symbol: CMSINFO

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, please find enclosed Press Release to be issued by the Company in connection with the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2023 at **Annexure I**.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully,

For **CMS Info Systems Limited**

CS Praveen Soni
Company Secretary & Compliance Officer
(Membership No. FCS 6495)

Encl: a/a

Media Release

CMS Info Systems reports 22% YoY PAT growth in Q1'FY24

Mumbai, 21st July 2023: CMS Info Systems Limited, India's leading business services company offering banking logistics and technology services, announces its results for Q1'FY24.

Q1'FY24 Consolidated Financial Performance:

Revenue	Adj. EBITDA*	Adj. EBITDA Margin*	Adj. PAT*
INR 512 Crore YoY Growth: 13%	INR 152 Crore YoY Growth: 19%	29.6% YoY Growth: 160 BPS	INR 87 Crore YoY Growth: 22%
*Adjusted for share-based payment to employees.			

Q1'FY24 Segmental Performance:

Cash Logistics Business:

Revenue	EBIT
INR 351 Crore YoY Growth: 12%	INR 94 Crore YoY Growth: 22%

Managed Services & Technology Solution Business[#]:

Revenue	EBIT
INR 182 Crore YoY Growth: 17%	INR 34 Crore YoY Growth: 15%
*Including Cards Services.	

Q1'FY24 Operational Highlights:

- Business points for cash logistics segment at 126,000, up 10% YoY.
- Highest ever quarterly currency throughput at INR 3.3 Lakh Crore, up 6% YoY.
- Managed Services business new wins of INR 150 Crore in the quarter.
- Successful implementation of Managed Services mandate of 5,200+ ATMs for a large PSU bank, becoming the largest Managed Services provider for the bank.

Commenting on the Q1'FY24 performance, **Mr. Rajiv Kaul – Executive Vice Chairman, Whole Time Director and CEO, CMS Info Systems** said, "We are happy to report another quarter of 20%+ earnings growth led by market leadership in cash logistics and the scale-up of our Managed Services & Technology business. This is traditionally a weak quarter which was further impacted by unseasonal rains affecting pockets of rural consumption, and withdrawal of Rs. 2000 currency notes. We remain focused on our strategic growth objective of doubling revenues from FY21 to FY25."

About CMS Info Systems Limited:

CMS Info Systems (NSE, BSE: CMS INFO) is a leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail, and e-commerce companies in India. It plays an essential role in connecting banks, businesses, merchants, and consumers by enabling commerce in a convenient and secured environment.

CMS businesses include Cash Logistics, Banking Automation, Managed Services, Remote Monitoring Solution and Technology Solutions. With 25,000+ employees & associates, servicing 150,000+ business commerce points across 97% Indian districts, it is today a market leader in Cash Logistics, ATM Software Solutions and AIoT Remote Monitoring (Banking segment) businesses.

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