

CMSINFO/2312/003

December 27, 2023

To,  
**BSE Limited**  
Listing Department,  
1<sup>st</sup> Floor, PJ Towers, Dalal Street,  
Fort, Mumbai – 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 543441**

**Symbol: CMSINFO**

**Subject: Re-appointment of Mrs. Manju Agarwal and Ms. Sayali Karanjkar as Independent Directors of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company have passed Circular Resolutions approving the re-appointment of:

- (i) Mrs. Manju Agarwal (DIN: 06921105), whose first term as Independent Director ends on 31<sup>st</sup> December, 2023, for another term of 3 ('three') years effective from 01<sup>st</sup> January, 2024 i.e upto 31<sup>st</sup> December, 2026 and
- (ii) Ms. Sayali Karanjkar (DIN: 07312305), whose first term as Independent Director ends on 31<sup>st</sup> December, 2023, for another term of 2 (two) years effective from 01<sup>st</sup> January, 2024 i.e. upto December 31, 2025.

Both the re-appointments are subject to the approval of the shareholders of the Company.

The details required to be furnished pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

Further, pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, both dated 20th June, 2018, we hereby confirm that both the Directors being re-appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

You are requested to kindly take the same on record.

Thanking you.

**For CMS Info Systems Limited**

**Debashis Dey**  
**Company Secretary**

Encl: as above

**Annexure A**

Information pursuant to regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023:

<b>Name</b>	:	<b>Ms. Manju Agarwal (DIN: 06921105)</b>	<b>Ms. Sayali Karanjkar (DIN: 07312305)</b>
<b>Reason for change</b>	:	Re-appointment as an Independent Director	Re-appointment as an Independent Director
<b>Date of re-appointment</b>	:	Re-appointed w.e.f. 01 <sup>st</sup> January, 2024	Re-appointed w.e.f. 01 <sup>st</sup> January, 2024
<b>Term of re-Appointment</b>	:	Re-appointment as an Independent Director, for another term of 3 (three) years effective from 01 <sup>st</sup> January, 2024 to 31 <sup>st</sup> December, 2026, subject to the approval of Shareholders of the Company.	Re-appointment as an Independent Director of the Company for another term of 2 (two) years effective from 01 <sup>st</sup> January, 2024 to December 31, 2025 subject to the approval of Shareholders of the Company.
<b>Brief Profile</b>	:	<p>Mrs. Manju Agarwal retired as the Deputy Managing Director, Digital Banking &amp; New Businesses, SBI. She has over 35 years of leadership experience with the State Bank of India, in India, and overseas, across its Retail banking, Digital banking, Customer service, and Financial inclusion at the Policy, Strategy, and Operations functions. She has led SBI's partnership with Reliance Industries Ltd to set up Jio Payments Bank Ltd. She has also been in leadership roles for verticals like Govt business, Transaction banking, and Issuing &amp; Acquiring business of the Bank, and led SBI's foray into Transit and Metro solutions and the Bank's Jan Dhan program. She also functions as an Independent Director on the boards of Hinduja Leyland Finance, Hinduja Housing Finance, Paytm Payments Bank, Glenmark Life Sciences, Polycab India, and Vistaar Finance</p>	<p>Ms. Sayali Karanjkar is the Co-Founder of Paysense, where she led the business, growth, and operations function and was the Chief Business Officer of PayU Credit India. Prior to Paysense, Ms. Sayali spent 15+ years in the US and Singapore building and executing strategies for leading consumer and retail companies in the US, with AT&amp;T in California and with AT Kearney in Chicago. She is a founding member and venture partner at an early-stage Fintech focused fund with two seasoned Silicon Valley investors. She is an angel investor and advisor to a media tech startup, Opoyi, and an early-stage Fintech startup. She also serves as an Independent Director on the board of One Mobikwik Systems and Zaak Epayment Services.</p>

	<p>Services, among others. Mrs. Agarwal completed her Post-Graduation from the University of Allahabad and is an Associate of the Indian Institute of Bankers and has certification in Documentary Credits by Euro Money UK, certification in Marketing by IIM, Kolkata, and certification in Financial Inclusion by Harvard Kennedy School, USA.</p>	<p>Ms. Karanjkar holds an MBA from the Kellogg School of Management, a Masters in Engineering Management from Northwestern University Illinois, United States, and a Bachelors degree from the National University of Singapore.</p>
<p><b>Disclosure of relationships between directors</b></p>	<p>: She is not related to any of the Directors of the Company.</p>	<p>She is not related to any of the Directors of the Company.</p>