

**Media Release**

**CMS Info Systems Limited reports a 33% YoY growth in net profit in FY23**

Clocks revenue growth of 20% in FY23 and EBITDA growth of 36% YoY

**Mumbai, 23 May 2023:** CMS Info Systems Limited, India’s leading business services company offering banking logistics and technology services, announces its annual and fourth quarter FY23 financial results today.

**FY23 Highlights:**

The company achieved revenue of INR 1,915 crore, 20% growth YoY, while the operating profit (EBITDA) grew 36% from INR 408 crore to INR 552 crore in FY23.

Revenue	EBITDA	EBITDA Margin	PAT
INR 1,915 crore YoY Growth: 20%	INR 552 crore YoY Growth: 36%	28.6% YoY Growth: 310 BPS	INR 297 crore YoY Growth: 33%

**Q4 FY23 Highlights:**

The company achieved revenue of INR 501 crore, 13% growth over the same quarter last year, while the operating profit (EBITDA) grew 25% from INR 140 crore to INR 149 crore in the quarter.

Revenue	EBITDA	EBITDA Margin	PAT
INR 501 crore YoY Growth: 13%	INR 149 crore YoY Growth: 25%	29.7% YoY Growth: 100 BPS	INR 80 crore YoY Growth: 25%

**Cash Logistics Business Highlights:**

- Highest ever currency throughput at INR 12.7 Lakh Crore in FY23, 16% growth YoY
- 11% YoY growth in total business commerce points for ATM and Retail (124,000 as of Mar’23)
- 16% YoY growth in critical service activities in FY23

**Managed Services & Technology Business Highlights:**

- Managed Services business orderbook expands by INR 950 Crore in FY23
- ATMs under Managed Services grown to 17,500 in Mar’23, 50% growth YoY
- Achieved #1 market position in AIoT Remote Monitoring in banking with 21,000+ live sites
- Technology Solutions ALGO MVS & ALGO OTC, today cover 25% and 30% ATMs respectively in India

Commenting on the performance of the Company, **Mr. Rajiv Kaul – Executive Vice Chairman, Whole Time Director and CEO, CMS Info Systems** said, “We continue to deliver high growth and earnings. Our FY23 PAT has grown by 33% and we have also crossed a milestone with revenues of Rs. 500 Cr in the last quarter. With robust growth in credit, banks are now investing in expanding and capturing a wider deposit share by deepening their geographical presence. In addition, the formalization of the economy and consumption increase in both metro and rural areas, along with our strong order book, positions us well for continuing to deliver to our target of doubling revenues from FY21 to FY25.”

Results for the quarter ended March 31, 2023 and of full year 2023 are prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website [www.cms.com](http://www.cms.com).

**About CMS Info Systems Limited:**

CMS Info Systems Limited (BSE: CMSINFO | 543441, NSE: CMSINFO) is a leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail and e-commerce companies in India with presence across Cash Logistics, ATM Managed Services and Technology Solutions.

CMS businesses include ATM and Retail Cash Management, Currency Chest Automation, Bullion Logistics, Banking Automation Solutions, Brown Label ATM and Managed Services, Multi-vendor Software Solution, ATM Security Software, AI-based Remote Monitoring Services and Card Issuance, Management and Personalization.

CMS is India's largest cash management company based on number of ATM points and number of retail pick-up points as well as one of the largest ATM cash management companies worldwide.

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