

Media Release

# CMS Info Systems reports 25% PAT\* & 15% Revenue YoY growth in Q2'FY24

**Mumbai, 25<sup>th</sup> October 2023:** CMS Info Systems Limited, India’s leading business services company offering banking logistics and technology services, announces its results for Q2-FY2024.

**Q2-FY2024 Consolidated Financial Performance:**

Revenue	Adj. EBITDA*	Adj. PAT*	Adj. PAT Margin*
INR 544 Crore YoY Growth: 15%	INR 157 Crore YoY Growth: 15%	INR 92 Crore YoY Growth: 25%	17% YoY Growth: 130 BPS

**Q2-FY2024 Segmental Performance:**

**Cash Logistics Business:**

Revenue	EBIT
INR 361 Crore YoY Growth: 11%	INR 95 Crore YoY Growth: 18%

**Managed Services & Technology Solution Business#:**

Revenue	EBIT
INR 206 Crore YoY Growth: 26%	INR 39 Crore YoY Growth: 23%

#Including Cards Services.

**Q2-FY2024 Operational Highlights:**

- New business wins of INR 500 crore in the quarter, H1'FY24 new business wins now at INR 650 crore in Managed Services
- Business points for Cash Logistics at 129,000, up 12% YoY
- Phase 1 of cassette swap roll-out on ~15% ATMs successfully completed

Commenting on the performance of the Company, **Mr. Rajiv Kaul – Executive Vice Chairman, Whole Time Director and CEO** said, “Q2'FY24 is our sixth consecutive quarter with 20%+ YoY earnings growth. Our H1 revenue growth of 14% highlights the growth opportunity in the Banking and Retail sectors. Banks are focusing on expansion and refresh of their physical infrastructure, and we are seeing the organized retail category growing well post-COVID. Our consistent performance is testimony to our strong quality and execution of our order book.”

**\*Adjusted for share-based payment to employees. Calculation of Adj. PAT below.**

<b>INR Cr.</b>	<b>Q2'FY24</b>	<b>Q1'FY24</b>	<b>Q2'FY23</b>
Reported PAT	84.4	84.3	72.5
Add : Non-cash ESOP Expenses (Net of Tax)	7.9	2.5	1.6
<b>Adj. PAT</b>	<b>92.3</b>	<b>86.8</b>	<b>74.1</b>

**Results for the quarter ending September 30, 2023, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website [www.cms.com](http://www.cms.com).**

### **Quarterly Conference Call:**

The earnings conference call will be held on Thursday, October 26, 2023 at 12:00 noon (IST) to discuss the Financial Results and performance of the Company for the quarter and half-year ended September 30, 2023. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91 22 6280 1342 / +91 22 7115 8243 also accessible [here](#). Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and hosted on the Company's website at [www.cms.com](http://www.cms.com).

### **About CMS Info Systems Limited:**

CMS Info Systems Limited (BSE: CMSINFO | 543441, NSE: CMSINFO) is a leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail and e-commerce companies in India with presence across Cash Logistics, ATM Managed Services and Technology Solutions.

CMS businesses include ATM and Retail Cash Management, Currency Chest Automation, Bullion Logistics, Banking Automation Solutions, Brown Label ATM and Managed Services, Multi-vendor Software Solution, ATM Security Software, AI-based Remote Monitoring Services and Card Issuance, Management and Personalization.

CMS is India's largest cash management company based on number of ATM points and number of retail pick-up points as well as one of the largest ATM cash management companies worldwide.

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