

CMS Info Systems reports results: Profit grows 37% YoY in Q2 of FY23

November 1, 2022: CMS Info Systems Limited (BSE: 543441 & NSE: CMSINFO), a leading business services company offering banking logistics and technology services, announces its results for the quarter ending and half year ending September 30, 2022.

Q2-FY23/H1-FY23 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	PAT
Q2-FY23: INR 472 Crore YoY Growth: +27%	Q2-FY23: INR 137 Crore YoY Growth: +42%	Q2-FY23: 29.1% YoY Growth: +320 bps	Q2-FY23: INR 73 Crore YoY Growth: +37%
H1-FY23: INR 925 Crore YoY Growth: +25%	H1-FY23: INR 263 Crore YoY Growth: +44%	H1-FY23: 28.5% YoY Growth: +390 bps	H1-FY23: INR 142 Crore YoY Growth: +42%

Q2-FY23/H1-FY23 Operational Highlights:

- H1-FY23 revenue growth of 25% YoY; Services (recurring and annuity revenue) growth of 33% in H1 YoY
- Operating margin expansion by 320 bps YoY to 29.1% in Q2 on account of change in business mix
- Cash management activities up +6% QoQ in Q2 despite slowdown in consumption, particularly in rural India
- Total orderbook expands to INR 2,800 Crore+ with INR 600 Crore+ new wins in H1
- AI-based remote monitoring base crosses 18,500 sites in Sep'22

Management Comments:

Commenting on the performance of the Company, **Mr. Rajiv Kaul – Executive Vice Chairman, Whole Time Director and CEO** said, *“This is our sixth consecutive quarter in which we delivered EBITDA growth of over 20% YoY on the basis of our market leadership, expansion into Technology enabled services, large enterprise wins and solid execution despite higher inflation. We are happy to report robust growth on all metrics both on a year-on-year and quarter-on-quarter basis and are on track to meet our FY25 targets.”*

Q2-FY23 Segmental Performance:

Cash Management Services:

Revenue	EBIT
INR 324 Crore YoY Growth: +17%	INR 81 Crore YoY Growth: +23%

Managed Services and Technology Solutions:

Revenue	EBIT
INR 164 Crore YoY Growth: +51%	INR 32 Crore YoY Growth: +112%

Media Release

Results for the quarter ended and six months ended September 30, 2022, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website www.cms.com.

Quarterly Conference Call:

The earnings conference call will be held on Wednesday, November 2, 2022 at 12:00 PM (IST) to discuss the Financial Results and performance of the Company for the quarter ended and six months ended September 30, 2022.

The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91 22 7195 0000 or +91 22 6629 0000 also accessible at:

<https://bit.ly/3TXDg3E>

Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at www.cms.com.

About CMS Info Systems Limited:

CMS Info Systems Limited (BSE: CMSINFO | 543441, NSE: CMSINFO) is a leading business services company providing logistics and technology solutions to banks, financial institutions, organized retail and e-commerce companies in India with presence across Cash Logistics, ATM Managed Services and Technology Solutions.

CMS is India's largest cash management company as well as one of the largest ATM cash management companies worldwide.

CMS businesses include ATM and Retail Cash Management, Currency Chest Automation, Bullion Logistics, Banking Automation Solutions, Brown Label ATM and Managed Services, Multi-vendor Software Solution, ATM Security Software, AI-based Remote Monitoring Services and Card Issuance, Management and Personalization.

Follow CMS Info Systems Ltd. on LinkedIn: <https://www.linkedin.com/company/cms-infosystems-pvt--ltd/>

Contact Information:

Media Relations Representative

Puneet Kokru
puneet.kokru@cms.com
+91-22-6918-4015

Investor Relations Representative

Anuj Sonpal
cms@valoremadvisors.com
+91-22-4903-9500

Company Secretary & Compliance Officer

Praveen Soni
company.secretary@cms.com
+91-22-4889-7400