

Limited Review Report on unaudited standalone financial results of CMS Info Systems Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of CMS Info Systems Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of CMS Info Systems Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm’s Registration No.: 101248W/W-100022

**Sreeja Marar**

Partner

Mumbai

12 February 2026

Membership No.: 111410

UDIN:26111410DXQQLA1343

Registered Office:

CMS INFO SYSTEMS LIMITED

CIN : L45200MH2008PLC180479



Unaudited Standalone financial results for the quarter and nine months ended December 31, 2025

Sr No.	Particulars	Quarter ended			Nine months ended		(₹ in million)
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	Year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
1	Revenue from operations	5,600.98	5,572.25	5,219.62	16,994.12	16,511.48	22,229.03
2	Other income (Refer note 4)	62.31	201.84	99.61	403.94	307.54	418.22
	Total Income	5,663.29	5,774.09	5,319.23	17,398.06	16,819.02	22,647.25
II	Expenses						
1	Purchase of traded goods	332.62	387.46	258.09	1,179.65	1,280.96	1,953.68
2	Changes in inventories of finished goods (including stock in trade)	98.16	108.99	50.66	309.36	507.82	435.76
3	Employee benefits expenses	303.62	165.16	351.27	799.00	1,045.94	1,353.92
4	Finance costs	44.31	40.42	43.06	124.18	117.98	162.01
5	Depreciation and amortization expense	492.21	448.12	389.54	1,365.27	1,138.03	1,544.55
6	Service and security charges	1,715.55	1,840.05	1,484.13	5,348.33	4,593.78	6,269.83
7	Other expenses	1,864.56	1,820.89	1,681.43	5,366.86	4,846.82	6,523.36
	Total Expenses	4,851.03	4,811.09	4,258.18	14,492.65	13,531.33	18,243.11
III	Profit before tax and Exceptional items	812.26	963.01	1,061.05	2,905.41	3,287.69	4,404.14
	Exceptional items (net) - Refer note 3	57.05	-	-	57.05	-	-
IV	Profit before tax and after Exceptional items	755.21	963.01	1,061.05	2,848.36	3,287.69	4,404.14
	Tax expense						
	Current tax	205.60	265.70	297.00	801.60	895.70	1,126.24
	Deferred tax (credit)/ charge	(9.58)	(48.41)	(27.12)	(99.42)	(57.96)	(10.93)
	Total tax expense	196.02	217.29	269.88	702.18	837.74	1,115.31
	Profit for the period/ year attributable to equity shareholders	559.19	745.71	791.17	2,146.18	2,449.95	3,288.83
	Other comprehensive income ('OCI')						
	Items that will not be reclassified to profit or loss						
	Remeasurement (losses) on defined benefit plans	2.90	(1.54)	(0.83)	(0.17)	(2.50)	(5.59)
	Taxes on above	(0.73)	0.39	0.21	0.04	0.63	1.41
	Other Comprehensive (loss) for the period/ year (net of tax)	2.17	(1.15)	(0.62)	(0.13)	(1.87)	(4.18)
	Total Comprehensive Income for the period/ year	561.36	744.56	790.55	2,146.05	2,448.08	3,284.65
	Paid up equity share capital						
	(Face value ₹ 10 per share)	1,644.73	1,644.73	1,643.65	1,644.73	1,643.65	1,643.65
	Other equity	-	-	-	-	-	20,019.70
	Earning per equity share (Face value of ₹ 10 each)						
	Basic (in ₹)	3.40	4.53	4.82	13.05	15.01	20.12
	Diluted (in ₹)	3.36	4.47	4.72	12.89	14.69	19.75



Handwritten signature/initials



Notes to Standalone financial results:

- 1 The above unaudited standalone financial results of CMS Info Systems Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The above unaudited Standalone financial results for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 12, 2026. The statutory auditors of the Company have carried out the limited review of the aforesaid results for the quarter and nine months ended December 31, 2025. The statutory auditors have issued an unmodified report on the above results.
- 3 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from November 21, 2025. The Company has assessed and accounted for the incremental impact of these changes as per the guidance provided by the Institute of Chartered Accountants of India, which has resulted in the recognition of incremental employee benefit expenses of INR 57.05 Million charged to the Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2025. Considering the materiality, regulatory-driven and an enactment of the new legislation, which is an event of non recurring nature, the Company has presented such incremental impact as "Exceptional items" in the statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact, if any, on the measurement of liability pertaining to employee benefits.
- 4 Other income for quarter ended September 30, 2025 and nine months ended December 31, 2025 includes ₹ 119.25 Million dividend received from one of its subsidiary.
- 5 The Board of Directors at its meeting held on February 12, 2026 has declared an Interim dividend of INR 2.75/- per Equity share of INR 10 each for FY 2025-26.
- 6 The above Financial Results of the Company are available on the Company's website www.cms.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors
CMS Info Systems Limited



Rajiv Kaul
Executive Vice Chairman, Whole Time Director & CEO
Place: Mumbai
Date: February 12, 2026

