Basant Jain & Associates LLP
CHARTERED ACCOUNTANTS
601, DALAMAL CHAMBERS, NEW MARINE LINES, MUMBAI – 400 020 TEL: 22018793 / 22018794 / 22018369
E-mail : basant.jain2011@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The Members of CMS Info Foundation

Opinion

We have audited the standalone financial statements of CMS Info Foundation (the "Company") which comprise the standalone balance sheet as at 31 March 2026, and the standalone statement of Income & Expenditure, and notes to the standalone financial statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Board report, but does not include the financial statements and auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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CHARTERED ACCOUNTANT

Management's and Board of Directors' Responsibilities for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, surplus/deficit of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude

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that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2 A. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. The standalone balance sheet, the standalone statement of income and expenditure dealt with by this Report are in agreement with the books of account.

c. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

d. On the basis of the written representations received from the directors as on 1 April 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

e. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2.

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. The Company no pending litigations as at 31 March 2026.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d (i) The management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in

BASANT JAIN & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANT writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented that, to the best of their knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

e. No dividend is paid or declared by the Company during the year, is in accordance with Section 123 of the Act to the extent it applies to payment of dividend.

C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid/payable by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid / payable to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Basant Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 120131W/W100303

BASANT JAIN & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANT

Pranit B. Jain
Partner
Membership Number: 182363
UDIN: 26182363VUBULD5650

Mumbai
Date- May 11, 2026

Annexure 1 referred to in paragraph 1 under Report on Other Legal and Regulatory Requirements of our report of even date

Re: CMS Info Foundation (the 'Company')

(i) The Company does not have any fixed assets and accordingly the requirements under clause 3(i) of the Order are not applicable

(ii) The Company does not have any inventory and accordingly the requirements under clause 3(ii) of the Order are not applicable.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a), (b), (c),(d),(e),(f) of the Order are not applicable to the Company and hence not commented upon.

(iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and 186 of the Act are applicable and hence not commented upon.

(v) The Company has not accepted any deposits from the public within the meaning of Section 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company and hence not commented upon.

(vi) To the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under Section 148(1) of the Act for the products / services of the Company.

(vii) (a)The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, customs duty, value added tax, cess and other material statutory dues applicable to it. The provisions relating to excise duty are not applicable to the Company.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, value added tax, cess and other material statutory dues were outstanding at the yearend for a period of more than six months from the date they became payable. The provisions relating to excise duty are not applicable to the Company.

(c) According to the information and explanations given to us, there are no dues of income tax, sales-tax, service tax, customs duty, excise duty, value added tax and cess which have not been deposited on account of any dispute.

(viii) There are no transactions which are not recorded in the books of account but have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

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CHARTERED ACCOUNTANTS

(ix) (a) In our opinion and according to the information and explanation given by the management, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable to the Company.

(a) The company is not a declared wilful defaulter by any bank or financial institution or other lender;

(b) No term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;

(c) There are no instances where funds were raised on short term basis have been utilised for long term purposes,

(d) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures

(e) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies,

(x) The Company has not raised any money by way of initial public offer / further public offer / debt instruments or any term loans during the year.

(xi) Accordingly, to the information and explanation given by the management, we report that no fraud by the company or on, the company by its officers or employees has been noticed or reported during the year.

(xii) In our opinion, the Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

(xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the notes to the financial statements as required by the applicable accounting standards.

(xiv) The company has no requirement to conduct any internal audit during the year.

(xv) According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Act.

(xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, the provisions of clause 3(xvii) (b),(c),(d) of the Order are not applicable to the Company and hence not commented upon.

(xvii) The company has no operating cash losses in the current financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the

BASANT JAIN & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) The company has no obligation to spent on CSR activities as per section 135 of the said Act.

For Basant Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 120131W/W100303

Pranit B. Jain
Partner
Membership Number: 182363
UDIN: 26182363VUBULD5650

BASANT JAIN & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANT

Mumbai
Date- May 11, 2026

Annexure 2 referred to in paragraph 2 (f) under Report on Other Legal and Regulatory Requirements of our report of even date

Opinion

We have audited the internal financial controls with reference to financial statements of CMS Info Foundation ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's and Board of Directors Responsibility for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

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MUMBAI
CHARTERED ACCOUNTANT

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Basant Jain & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 120131W/W100303

Pranit B. Jain
Partner
Membership Number: 182363
UDIN: 26182363VUBULD5650

BASANT JAIN & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANT

Mumbai
Date- May 11, 2026

CMS INFO FOUNDATION
(Section 8 Company incorporated under Companies Act, 2013)
Balance Sheet as at March 31, 2026
(Amount in ₹)

	Notes	As at March 31, 2026	As at March 31, 2025
Assets			
Non Current assets			
Intangible Assets	6	**5,46,416**	-
Other Financial assets	8	**1,80,00,000**	25,00,000
Income tax assets (net)		**82,499**	-
Current assets			
Financial Assets			
Cash and bank balances	9	**3,18,84,976**	2,02,19,098
Other Financial assets	8	**27,73,985**	27,541
Total Assets		**5,32,87,876**	2,27,46,639
Equity and liabiities			
Corpus/Member's Funds			
(a) Corpus Fund (Share Capital)	3	**1,00,000**	1,00,000
(b) General Fund/Reserved	4	**18,58,049**	(94,636)
(c) Earmarked/Restricted Funds	5	**4,59,99,933**	-
(d) Surplus/(Deficit) for the year		**19,80,894**	19,52,685
Total equity attributable to equity shareholders of the company		**4,99,38,876**	19,58,049
Current liabilities			
Other current liabilities	7	**33,49,000**	2,07,88,590
Total Equity and liabilities		**5,32,87,876**	2,27,46,639
Summary of material accounting policies	2		
The accompanying notes are an integral part of the financial statements	3 to 16		

As per our report even date
For Basant Jain & Associates LLP
Firm registration number:120131W/W-100303
Chartered Accountants

For and behalf of the Board of Directors of
CMS INFO FOUNDATION
CIN No: U88900MH2023NPL399813

CMS Info Foundation
नवी मुंबई
Navi Mumbai

Pranit B. Jain
Partner
Membership No.: 182363

Rajiv Kaul
Director
DIN No.:02581313

Pankaj Khandelwal
Director
DIN No.:05298431

Place : Mumbai
Date: May 11, 2026

CMS INFO FOUNDATION
(Section 8 Company incorporated under Companies Act, 2013)
Statement of Income and Expenditure for the year ended March 31, 2026
(Amount in ₹)

	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Grant Income	10	**2,13,36,763**	4,70,22,583
Other Income	11	**8,34,516**	27,541
Total Income		**2,21,71,279**	4,70,50,124
Expenditure			
Project Expenditure	12	**1,84,35,362**	4,41,41,789
Employee Benefit Expenses	13	**17,21,133**	9,55,650
Depreciation		**33,891**	-
Total Expenditure		**2,01,90,385**	4,50,97,439
Surplus before tax		**19,80,894**	19,52,685
Tax expense:			
Current tax		-	-
Total tax expense		-	-
Surplus/(Deficit) for the year		**19,80,894**	19,52,685
Earning per equity share (Basic and diluted)	14	**198.09**	195.27
Summary of material accounting policies	2		
The accompanying notes are an integral part of the financial statements	3 to 16		

As per our report even date
For Basant Jain & Associates LLP
Chartered Accountants
Firm registration number:120131W/W-100303

BASANT JAIN & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

Pranit B. Jain
Partner
Membership No.: 182363

Place : Mumbai
Date: May 11, 2026

For and behalf of the Board of Directors of
CMS INFO FOUNDATION
CIN No: U88900MH2023NPL399813

Rajiv Kaul
Director
DIN No.:02581313

Pankaj Khandelwal
Director
DIN No.:05298431

CMS Info Foundation सी एम एस इन्फो फाउंडेशन नवी मुंबई Navi Mumbai

CMS INFO FOUNDATION
(Section 8 Company incorporated under Companies Act, 2013)
Cash flow statement for the year ended March 31, 2025
(Amount in ₹)

	March 31, 2026	March 31, 2025
Cash flow from operating activities		
Profit before tax	19,80,894	19,52,685
Adjustments to reconcile profit before tax to net cash flow		
Interst Income	(8,34,516)	-
Depreciation	33,891	-
Operating profit before working capital changes	**11,80,269**	**19,52,685**
Changes in assets and liabilities :		
Increase in Other current liabilities	(1,74,39,589)	2,06,31,226
Increase in Other financial assets	4,40,88,005	(27,541)
Cash flow generated from operations	**2,78,28,684**	**2,25,56,370**
Direct taxes paid (net of refunds)	(82,499)	-
Net cash flow from operating activities (A)	**2,77,46,185**	**2,25,56,370**
Cash flows from investing activities		
Payment made on purchase of fixed deposits	(1,55,00,000)	(25,00,000)
Purchase of property, plant and equipment	(5,80,307)	-
Net cash flow (used in) investing activities (B)	**(1,60,80,307)**	**(25,00,000)**
Net increase in cash and cash equivalents (A+B+C)	**1,16,65,878**	**2,00,56,370**
Cash and cash equivalents at the beginning of the year	**2,02,19,098**	**1,62,728**
Cash and cash equivalents at the end of the year (refer note below)	**3,18,84,976**	**2,02,19,098**

Note

Components of cash and cash equivalents:	**As at March 31, 2026**	**As at March 31, 2025**
Balance with Current accounts	3,18,84,976	2,02,19,098
Cash and cash equivalents at the end of the year	**3,18,84,976**	**2,02,19,098**

For Basant Jain & Associates LLP
Firm Registration no. 120131W/W-100303
Chartered Accountants

BASANT JAIN & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

Pranit B. Jain
Partner
Membership No. 182363

Place : Mumbai
Date: May 11, 2026

For and on behalf of the Board of Directors of
CMS INFO FOUNDATION
CIN No: U88900MH2023NPL399813

Rajiv Kaul
Director
DIN No.:02581313

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CMS Info Foundation सी एम एस इन्फो फाउंडेशन नवी मुंबई Navi Mumbai

CMS INFO FOUNDATION
(Section 8 Company incorporated under Companies Act, 2013)
Notes to financial statements as at and for the year ended March 31, 2026
(Amount in ₹)

STATEMENT OF CHANGES IN CORPUS / CAPITAL FUND & EQUITY

Particular	Corpus Fund	Earmarked Funds	General Fund/Surplus	Total equity
As at March 31, 2024	**1,00,000**	-	**(94,636)**	**5,364**
Surplus for FY 2024-25	-	-	19,52,685	**19,52,685**
As at March 31, 2025	**1,00,000**	-	**18,58,049**	**19,58,049**
CSR Grants received	-	4,59,99,933	-	4,59,99,933
Surplus for FY 2025-26	-	-	19,80,894	19,80,894
As at March 31, 2026	**1,00,000**	**4,59,99,933**	**38,38,943**	**4,99,38,876**

Summary of material accounting policies 2
The accompanying notes are an integral part of the financial stater 3 to 16

As per our report of even date

For Basant Jain & Associates LLP
Chartered Accountants
Firm registration number : 120131W/W-100303

BASANT JAIN & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

Pranit B. Jain
Partner
Membership No.: 182363

Place : Mumbai
Date: May 11, 2026

For and on behalf of the Board of Directors of
CMS INFO FOUNDATION
CIN No: U88900MH2023NPL399813

Rajiv Kaul
Director
DIN No.:02581313

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CMS Info Foundation सी एम एस इन्फो फाउंडेशन नवी मुंबई Navi Mumbai

5: EARMARKED / RESTRICTED FUNDS

During the year ended March 31, 2026, the Company has received grants amounting to ₹4,59,99,933 (Rupees Four Crores Fifty-Nine Lakhs Ninety-Nine Thousand Nine Hundred and Thirty-Three only) from CMS Info Systems Limited, Securitrans India Private Limited, and Hemabh Technology Private Limited, which have been designated and held as **Earmarked / Restricted Funds** in the Corpus / Members' Fund of the Balance Sheet. These funds have been received specifically for defined programmatic activities and are not available for general use.

In accordance with the terms of receipt, the specific purpose and nature of each restriction, and the Company's internal fund management policy, these funds are earmarked against the following categories of CSR activities:

Sr No.	Activity / Programme Category	Amount Earmarked (₹)
1	Animal Welfare	2,10,000
2	Climate Resilience & Environment	28,93,000
3	Education	83,31,657
4	Environment (Conservation & Sustainability)	1,33,09,355
5	Healthcare	29,52,216
6	Livelihood Support – Women Empowerment, Youth & Differently Abled Skilling	1,06,13,659
7	Livelihood Support – Social Security	76,90,046
	Total	**4,59,99,933**

Basis of Recognition and Classification

In accordance with Ind AS 20 – *Accounting for Government Grants and Disclosure of Government Assistance*, read with the principles underlying Ind AS 1 – *Presentation of Financial Statements*, grants received with specific performance conditions and utilisation restrictions are recognised as restricted funds and held in the Corpus / Members' Fund until expended. As the grants received by the Foundation carry explicit restrictions regarding the purpose and programme of utilisation, these have been classified as **Restricted / Earmarked Funds** and not recognised as income in the Statement of Income and Expenditure until the corresponding expenditure is incurred.

For the purposes of these financial statements, grant income is recognised in the Statement of Income and Expenditure to the extent that corresponding eligible expenditure has been incurred during the year. The unexpended balance is carried forward as an Earmarked / Restricted Fund within the Corpus / Members' Funds on the Balance Sheet.

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Utilisation Commitment and Restrictions

The entire balance of ₹4,59,99,933 as at March 31, 2026 is earmarked against specific, Board-approved CSR programmes and implementing partner agreements in the above categories. The funds shall be

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utilised exclusively for the stated purposes as and when payments are made to the respective implementing partners or programme activities are completed, subject to the following conditions:

1. **Restricted Purpose:** No part of these funds shall be applied towards any activity not covered under the approved CSR programmes or outside the mandate of Section 8 of the Companies Act, 2013.

2. **Implementing Partner Disbursements:** Utilisation is contingent upon the completion of work milestones, submission of utilisation certificates, and other conditions stipulated in the respective Memoranda of Understanding (MoUs) with implementing partners. Payments are disbursed in tranches aligned to programme progress.

3. **Compliance with 12A / 80G Registration:** The Company ensures that all expenditure from restricted funds is incurred on objects that qualify as charitable under Section 2(15) of the Income Tax Act, 1961, and that the accumulated funds are applied towards the objects of the Foundation within the time limits prescribed under the Income Tax Act so as to maintain the validity of its 12A registration and preserve the 80G tax benefit for donors.

4. **Non-Diversion:** The funds shall not be diverted for capital expenditure, administrative overhead beyond permissible limits, or any purpose other than those specified against each earmarked category.

5. **Disclosure to Donors:** The holding company and group entities (donors) have been informed of the programme-wise earmarking. The Board of Directors periodically reviews the utilisation status and progress against each programme.

Movement in Earmarked / Restricted Funds

Particulars	**Amount**
Opening balance as at April 1, 2025	-
Grants received and earmarked during the year	6,73,36,696
Less: Transferred to Statement of Income and Expenditure (utilised)	(2,13,36,763)
Closing balance as at March 31, 2026	**4,59,99,933**

Going Concern and Future Utilisation

The management is of the view that the entire earmarked balance of ₹4,59,99,933 will be fully expended against the approved programmes within the respective programme timelines. No part of these restricted funds is expected to lapse or be returned to donors. The Company will continue to receive contributions from its holding company and fellow subsidiaries as per the approved CSR budgets and shall maintain separate programme-wise records to demonstrate utilisation in accordance with the restrictions imposed.

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6 **Intangible assets**

Particulars	Computer software	Total
Gross block value as at March 31, 2025	-	-
Additions during the year	5,80,307	5,80,307
Deletion during the year	-	-
Gross block value as at March 31, 2026	**5,80,307**	**5,80,307**
Accumulated amortisation as at March 31, 2025	-	-
Amortisation during the year	33,891	33,891
Deletion during the year	-	
Accumulated amortisation as at March 31, 2026	**33,891**	**33,891**
Net block as at March 31, 2025	-	-
Net block as at March 31, 2026	**5,46,416**	**5,46,416**

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CMS INFO FOUNDATION
(Section 8 Company incorporated under Companies Act, 2013)
Notes to financial statements as at and for the period ended March 31, 2026
(Amount in ₹)

		As at March 31, 2026	As at March 31, 2025
3	**EQUITY SHARE CAPITAL**		
	Authorised		
	100,000 (March 31, 2025 - 100,000) equity shares of ₹ 10 each	**10,00,000**	10,00,000
	Issued, Subscribed & Paid up		
	10,000 (March 31, 2025 - 10,000) Equity shares of ₹ 10 each fully paid up	**1,00,000**	1,00,000
		1,00,000	1,00,000
4	**OTHER EQUITY**		
	Surplus in the statement of Income and Expenditure		
	Balance at the beginning	**18,58,049**	-94,636
	Add : Surplus for the current year	**19,80,894**	19,52,685
	Balance at the end	**38,38,943**	18,58,049
7	**OTHER CURRRENT LIABILITY**		
	Unspent Liability on account of projects ongoing	-	1,97,53,360
	Creditors for Expenses	**30,89,066**	8,61,246
	Employee Payable	**2,03,321**	1,44,159
	Statutory Liability	**56,613**	29,825
		33,49,000	2,07,88,590

8 OTHER FINANCIAL ASSETS

	Non - Current		Current	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Balance in fixed deposit account with original maturity of more than 12 months	**1,80,00,000**	25,00,000	**25,00,000**	-
Accrued Interest	-	-	**2,73,985**	27,541
	1,80,00,000	25,00,000	**27,73,985**	27,541

9 CASH AND BANK BALANCES

Balances with banks	**8,34,976**	1,27,19,098
Cheques on hand	**5,50,000**	-
In deposits account with original maturity of less than three months	**1,30,00,000**	55,00,000
In deposits account with original maturity for less than 12 months but more than three month	**1,75,00,000**	20,00,000
	3,18,84,976	2,02,19,098

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		For the year ended March 31, 2026	For the year ended March 31, 2025
10	**GRANT INCOME**		
	Grant received:		
	CMS Info Systems Limited	1,98,31,824	4,56,37,728
	Securitrans India Private Limited	11,76,047	4,51,596
	Hemabh Technology Private Limited	3,28,892	9,33,259
	Others	-	-
		2,13,36,763	4,70,22,583
11	**OTHER INCOME**		
	Interest income	8,34,516	27,541
		8,34,516	27,541
12	**OTHER EXPENSES**		
	Financial Assistance and Grants [refer note 10(a)]	1,82,30,393	4,41,03,487
	Legal & Professional Fees	26,240	28,300
	Audit fees	10,000	10,000
	Miscellaneous expenses	1,68,728	2
		1,84,35,362	4,41,41,789
13	**EMPLOYEE BENEFIT EXPENSE**		
	Salaries, wages and bonus	16,15,157	8,97,076
	Contribution to provident and other funds (refer note 17)	1,05,976	58,574
		17,21,133	9,55,650
12(a)	**FINANCIAL ASSISTANCE AND GRANTS**		
	Financial Assistance and Grants for:		
	Climate Resilience	-	49,78,096
	Education Support	39,72,479	98,72,605
	Healthcare	7,60,747	73,76,902
	Livelihood Support-Social Security	37,02,148	60,47,400
	Livelihood Support- Including Women Empowerment, Youth And Differently Abled Skilling	10,17,700	1,43,47,500
	Others	87,77,319	14,80,984
		1,82,30,393	4,41,03,487

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Note 14: Earnings Per Share

The following reflects profits and equity shares data used in Basic EPS computations

Particulars	As at March 31, 2026	As at March 31, 2025
Surplus/(Deficit) for the year attributable to equity shareholders	19,80,894	19,52,685
Equity shares for Basic EPS	10,000	10,000
Earnings Per Share		
Basic	198.09	195.27

Note 15: Employee benefits

Defined contribution plan

During the year ended March 31, 2025, the Company contributed the following amounts to defined contribution plans:

Particulars	As at March 31, 2026	As at March 31, 2025
Provident Fund	60,994	58,574
Total	**60,994**	**58,574**

Note 16: Related party disclosure

Related party disclosures, as required by notified Ind-AS 24 - "Related Party Disclosures" are given below:

a) Names of related parties and description of relationship:

Particulars	Name of the related party
1) Related party where controls exist	
Holding Company	CMS Info Systems Limited
Other related parties	
Fellow subsidiary Company and trust	CMS Securitas Limited
	Securitrans India Private Limited
	CMS Marshall Limited
	Hemabh Technology Private Limited
	Quality Logistics Services Private Limited
	CMS Securitas Employee Welfare Trust
	Securens Systems Private Limited (w.e.f. 16-09-25)

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(b) Details of transactions with related parties:

Particulars	Transactions for the year ended	
	March 31, 2026	March 31, 2025
Grant received		
CMS Info Systems Limited	6,04,63,934	4,56,37,728
Securitrans India Private Limited	52,17,000	4,51,596
Hemabh Technology Private Limited	19,35,892	9,33,259
Balances outstanding at the year end		
CMS Info Systems Limited	5,85,426	8,18,016

As per our report of even date
For Basant Jain & Associates LLP
Firm registration number:120131W/W-100303
Chartered Accountants

Pranit B. Jain
Partner
Membership No.: 182363

Place: Mumbai
Date: May 11, 2026

BASANT JAIN & ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

For and behalf of the Board of Directors of
CMS INFO FOUNDATION
CIN No: U88900MH2023NPL399813

Rajiv Kaul
Director
DIN No.:02581313

Pankaj Khandelwal
Director
DIN No.:05298431

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